Banking & Depository Services
RFP FY27-SCTO-01
Addendum #2
Issued August 7, 2026

1. The RFP has a submission date of August 1st on the first page, but in the interior of the document, the submission date is the 11th. Please, is one of those dates a typo? When is the RFP due?
   Yes, the date on the cover page is a typo. Per Addendum 1, issued July 28, 2026, the new submission date is August 25, 2026 by 3:00 PM MDT. This date is also applicable for the submission of Appendix D – Organizational Reference Questionnaire.

2. A. Detailed Scope of Work, Section 1 states: "In no circumstances shall any such rate fall below 3% unless it occurs both according to the above schedule and if the Federal Reserve or other federal regulations mandate such lowering of the permissible interest ceiling for bank deposits". Please clarify the statement, "if the Federal Reserve or other federal regulations mandate such lowering of the permissible interest ceiling for bank deposits". Can this be interpreted that if the rate is tied to the Federal Fund Index that an increase or decrease in that index, along with the 6-month review, that the bank would be permitted to adjust rates at the next 6-month anniversary date if that index changes during that period?
   The rate cannot go below 3% just because the Federal Funds Index changes. The 6-month review alone does not override that floor. It only allows changes that the contract otherwise permits. The rate can go below 3% ONLY if two things happen together: it is a scheduled adjustment date, and a federal rule requires banks to lower the permitted rate ceiling.

3. A. Detailed Scope of Work, Section 15 Deposit Services, sub section b (courier services). Due to the risk of a bank holding the contract directly with an armored courier and the cash and checks being those of the County, would the County be agreeable to holding the contract with the armored courier directly and a provision added to the banking services contract that the courier is permitted to invoice the bank for those services and the bank absorbs that expense for the courier at no expense to the County?
   It would be preferable to have the courier service included in the banking contract. If we were to allow a third-party contract to be made between the vendor and the County, we're still required to follow procurement. If the cost is under $10K, three (3) oral quotes are required; if it's between $10K - $60K, three (3) written quotes are required. In the unlikely event such a contract was to exceed $60K, an RFP process would be needed. It makes it more difficult to have a third-party contractor for our courier service.

4. B. Technical Specifications: Section 3 Mandatory Specifications, subsection (a): Provide detailed confirmation of the ability to provide full lockbox and courier services. Availability to provide these services is non-negotiable for our primary County Bank. Pertaining to the requirement above for full lockbox services, if a bank is able to provide in house lockbox services to the County where payment are processed outside of New Mexico, will that service meet the mandatory requirement, or is in state processing a non-negotiable term and proposing lockbox processing outside of New Mexico disqualify a bank as the County's primary County Bank?
   We have not identified an New Mexico Statute that expressly authorizes county lockbox processing to occur outside New Mexico. Section 6-10-10 NMSA 1978 addresses where county funds may be deposited and appears to require deposit accounts with qualifying institutions located in the county, but it does not expressly address the location of lockbox processing

operations. Accordingly, unless the County determines otherwise with advice of counsel, out-of-state lockbox processing should not be treated as authorized by New Mexico statute.

5. Technical Specifications: 4. Business Specifications. Insurance: We would appreciate some clarification regarding the insurance requirements outlined in the first bullet of your request. "Sandoval County to be named as additional insured or an insured on all required policies." Could you please confirm whether the reference to "all required policies" is intended to include the Professional Liability policy? As currently written it is not entirely clear whether this statement applies to all required insurance policies or only to certain specified policies. If the intent is to include only certain policies, could you please identify the specific policies that are considered "required" for this provision?
   This means that Sandoval County must be added as an insured or additional insured on all required policies.

6. Cost Proposal Attachment A – Please provide a full analysis statement for review, including both family and individual accounts.
   We can provide a copy of our current analysis statements. Please refer to Attachment A.

7. Will the County consider a digital copy of proposal and applicable documents vs. hard-copy binders?
   The County will not accept digital copies in lieu of hard copies at this time.

8. Does the stated floor rate apply to Demand Deposit Accounts or Time Deposits?
   Demand Deposits.

9. Is the County open to negotiation of the stated floor rate, staying within the guidelines of NMSA 1978 Sections 6-10-30 and 6-10-36?
   We are open to negotiating the interest rate on a bi-annual basis. However, we would need to maintain .5 basis points above the Fed Rate. It would also need to be reviewed and approved by our investment committee and portfolio manager prior to making those changes.

10. Will the County accept a Letter of Credit in lieu of collateralization?
    Yes, that is specified within the RFP. We prefer the LOC.

11. What is the estimated number of RDI's per month?
    During our tax rush (November-December and April-May), we experience an increase to Returned Deposited Items. So that number is higher compared to months outside that period. Estimated amount during the busy tax rush is 25 per month. During non-tax rush, we have approximately 5 RDIs per month.

12. Is Attachment A an average of monthly volumes for a 12-month period, or specific January-December (lockbox period)?
    The processing volume listed under lockbox services (43,000) is the amount processed during our first half tax season (November-January). We do not utilize lockbox services during the second half collections in April and May.

13. What is the frequency of change orders? Daily? Weekly? Monthly?
    Daily.

14. What is your process for depositing checks that are accepted at the County? How/when does posting to the tax payer's account occur?
We take the payment from the taxpayer at the window and once the Tax Researcher applies the payment to the proper account, the check is held in our vault overnight and scanned and deposited the following day. Therefore, it posts immediately.

15. What ERP does the County currently utilize?
We utilize Tyler Treasurer Plus.

16. Page 1 references a proposal due date of August 1, while Page 4 references a proposal due date of August 11. Can you please confirm the official proposal submission deadline is August 11th?
Please refer the answer for Question 1.

17. Page 13, Section B (Number of Copies), references submission of the proposal on a flash drive. Should Offerors provide one flash drive containing both the Technical Proposal and Cost Proposal, or separate flash drives for each submission?
Providing both proposals on a single flash drive is sufficient.

18. Can you provide a redacted copy of your most recent account analysis statement(s)? This information will help us better understand your treasury management services, transaction volumes, and pricing structure.
Yes, upon request.

19. The pricing sheet reflects Lockbox volume of 43,000 items. Can you please provide a breakdown of this volume? Is the 43,000 number just checks. Does this volume include coupons, remittance documents, or other enclosures? Is any supplemental data captured or keyed as part of the Lockbox processing workflow?
This is the volume breakdown for November and December 2025. During this period, we processed 19,389 payments, imaged 42,997 non-check items (including coupons, envelopes, exceptions, and correspondence), and deposited 20,089 checks. Please refer to Attachment B.

20. Page 16, Deposit Services, Item B, references daily armed courier service for County deposits. Can you please provide who the County's current armored courier provider is?
Respond NM.

21. In reference to IV. Specifications, A. Detailed Scope of Work, Item 5, is the County seeking a proposal for credit card processing services? Meaning are you looking for an acquirer to process credit card transactions behind your existing online tax payment portal (Pay and Point software)? If so please provide the most recent 3 months of merchant processing statements.
No, the scope of work does not include credit card processing services. We have a vendor for that and have already completed an RFP for those services.

22. Is the County looking to replace its existing Pay and Point Portal and seeking proposals for a hosted online payment portal? If so, please provide the most recent 3 months of merchant processing statements.
Please refer to the answer for Question 21.

23. In reference to Attachment A, Number 2, Row C, how is the County depositing the "On-us Deposited Items," "Local/Other Deposited Items," and "Non-Local Foreign Items"? Is the 29,000 volume under Local/Other Deposited Items an annual number?
    As the schedule is a monthly compensation schedule – the answer would be monthly. We submit the deposits daily in US currency and the bank determines how it is processed and put into the categories referenced above.

24. In reference to Attachment A, Number 2, Row E, "Cash Processing," does the 3,500 number equate $350,000 cash deposited, or $3,500 cash deposited? Is this monthly or annual?
    It is monthly. $350,000.

25. In reference to Attachment A, Number 7, Row A, to better understand this number, can the County provide the latest lockbox coupon, envelope, return envelope, and processing instructions? Is the County sending their current lockbox provider a file with open invoices for matching purposes? Can the County clarify if the 43,000 number is monthly or annual?
    Yes, we will provide these items. No, the County does not send a file with open invoices for matching purposes. The 43,000 number is monthly. Please refer to Attachment B.

26. What level of collateral does the County currently maintain for its deposits?
    Letter of Credit at 100% collateralization.

27. Please confirm the due date for the RFP.
    Please refer the answer for Question 1.

28. Would the County consider an extension to this due date? This would allow time to review questions responses, address in proposal and prepare the required printed materials in the format requested?
    Per Addendum 1, issued July 28, the new due date is August 25, 2026 by 3:00 PM MDT.

29. Could you please provide a copy of the County's current banking contract?
    Yes, we can provide our current contract. Please refer to Attachment D.

30. Can the County provide a copy of recent account analysis statement, preferably for the past three months?
    Yes, we can provide account analysis for the last three months. Please refer to Attachment A.

31. What is the average collective balance across all 16 accounts on a monthly basis?
    Please refer to page 43 of the RFP (Attachment B).

32. Does the County utilize ERP/Accounting software today? If so, please provide the name?
    Please refer to the answer for Question 15.

33. Per Page 14. Technical Proposal – Binder 1 – Proposal Content and Organization, where should we include the Specifications – A. Detailed Scope of Work in the Proposal Format?
    Please include the referenced section wherever it flows best in your proposal; just make sure that is reflected in your Table of Contents.

34. Per Page 15. Section IV.A.1 – From the 16 accounts, how many are interest bearing, and non-interest bearing? Are there any savings, and MMDA accounts in the structure? If so, how many?
    All accounts are required by law to be interest-bearing accounts. Therefore, all 16 are interest-bearing accounts.

35. Per Page 15. Section IV.A. 1 – Does County utilize Sweep services today? If so, how many accounts are set up for sweep?
    We currently utilize three (3) sweep accounts, AP, PY and Money Market all into the General Fund every day at midnight.

36. Per Page 16. Section IV.A.6 – Lockbox services – What were the annual lock box volumes?
    The 43,000 which is mentioned in the RFP is the annual lockbox volume, since we only utilize the lockbox service for first half collections which is from November 10th until December 11th.

37. Per Page 16. Section IV.A.6 – Lockbox services – How many tax payments are received during each collection cycle?
    Please refer to the answer to Questions 36.

38. Per Page 16. Section IV.A.6 – What is the approx. percentage of payments for: Checks; ACH; Credit cards; Online Payments.
    The County does not have this information at this time.

39. Who manages the online tax payment portal for the County today? Is that portal within the scope of this RFP?
    Point and Pay is our current credit card service provider that manages our tax payment portal. We are under contract with this vendor until 2027. Therefore, credit card payment services are not under the scope of work for this RFP.

40. Can the County Provide sample payment coupons?
    Yes. Please refer to the answer to Question 25.

41. Is OCR processing required?
    We currently have OCR processing, but it is not required. We do not have it in the Treasurer's Office it is done at the bank level.

42. What file formats must be delivered back to the County?
    CSV or Txt format.

43. Does county have lockbox exception processing today?
    Yes, the County currently has Lockbox exception processing today.

44. Are files being downloaded online, or set via transmissions?
    Both.

45. Does the County receive image files, data files or both?
    Both.

46. Would the County consider a qualified processing partner if service levels exceed in-house capabilities?
As long as the qualified process partner is located within the State of New Mexico. It would need to be disclosed in the contract.

47. Per Page 16. Section IV.A.7 – Regarding online access for account information, is the County receiving any BAI2 file transmission today or strictly looking at the accounts online only?
Both.

48. Per Page 16 Section IV.A.7 – How many accounts have filters, and how many accounts have ACH blocks?
4 accounts have filters, the rest are blocked.

49. Per Page 16. Section IV.A.7 – Does the County submit ACH files online or via transmission?
Yes, we send out our monthly distribution through ACH Files, and we pay our debt service via online transmission.

50. Per Page 18. Section IV.A.15 – Deposit Services, how many checks are deposited via remote deposit scanners today?
None.

51. Per Page 18. Section IV.A.15 – Deposit Services, how many locations have scanners?
None.

52. Per Page 18. Section IV.A.15 – Deposit Services, does the County pay for armor car services directly to the carrier or through the bank today? How often are the pickups?
Currently, the bank pays for armor courier services which is part of our contract.

53. C. General Requirements. 22 Campaign Contribution Disclosure Form. Which elected officials have the authority to award or influence the award of the contract? This is so we can conduct a contribution check for the individuals.
Please refer to the list of the County's Current Elected Officials on page 30 of the RFP.

54. Attachment A – What kind of accounts are the 16 listed? (Example: 6 Checking, 1 Money Market, 2 Savings, etc). Also, what would be the approximate aggregate dollar amounts held between these 16 accounts, 4 million, 100 million?
Checking, money market, fiduciary during non-tax seasons it would be between $40 million and $60 million. During tax seasons we collect approximately half of our tax roll (this amount changes yearly) during this time and the amount could go up to $150 million or more.

55. Attachment A – How many checks versus electronic debits? How many In-Branch Deposits?
In branch deposits, average between 5-15 deposits per day, except during tax season when those amounts can double. Electronic deposits can vary anywhere from 6 to 30 in a day. In non-tax season between 10-70 checks per day. During tax season that can increase to between 200-1200 per day.

56. 6.e. Please describe the Repo/Investment Sweep. Could a money market serve as an alternative?
We currently have 3 sweep accounts – accounts payable, payroll, and a money market account.

57. i. What particular accounts need the bi-weekly statement? Would a system generated bi-weekly statement be acceptable (this is an on-demand statement) in addition to a regularly generated monthly statement?
    Two accounts – our AP and Payroll accounts. No, the balance would need to be final with the half month cut off.

58. 7.a. In regard to item "A". What is the assumption on what a matched item processing item is? Is it a check and coupon that balances?
    Yes.

59. Can we be provided with 3 consecutive months of (1) Bank Statements, (2) Analysis Statements and (3) Merchant Services Statements for the same three months across these statement types?
    We can provide 3 consecutive months of bank statements and analysis statements. Regarding merchant service statements, we do not receive statements for that service as it's handled by a different vendor under a different contract, and the fees are absorbed by the customer. There is NO cost to the County.

60. Question pertaining to Page 15 Section IV Specifications Part A. 1. Request for Clarification – Interest Rate Requirements and Daily Sweep Structure. The RFP states that deposited funds shall be automatically swept into an interest-bearing account on a daily basis and that "all interest rates shall meet or exceed rates set forth in NMSA 1978, §6-10-36 (E)." The RFP further states that rates may not be changed until the contract renewal date or six months after the rate is established, whichever occurs first, and that under no circumstances shall any such rate fall below 3%, except as permitted by federal regulation or Federal Reserve actions. To ensure an accurate and compliant response, we respectfully request clarification regarding the County's intent.
    a. Scope of the Interest Rate Requirement – Does the requirement that rates meet or exceed those set forth in NMSA 1978, §6-10-36 (E) apply to: all interest-bearing accounts maintained by the County; only the interest-bearing account receiving the daily sweep from the operating checking account; or another specific account structure?
       It applies to all public money deposited into interest-bearing accounts.

    b. Application of the 3% Minimum Rate – Is the 3% minimum rate intended to apply to: all County interest-bearing accounts; only the account used for the daily sweep arrangement; or only when the statutory benchmark under NMSA 1978 §6-10-36(E) falls below 3%?
       It applies to: Balances held at the bank will be expected to be held for a period of six months and can be reset – please provide how you will set this relative 4-week bill.

    c. Benchmark Interpretation – is the County intending the required rate to be tied to the applicable benchmark reference in NMSA 1978 §6-10-36(E) (e.g., the 4-week U.S. Treasury Bill rate or other statutory index)? If so, should the offered rate be indexed to that benchmark on an ongoing basis, or is compliance measured only at the time the account and contract rates are initially established?
       Suggestions may be provided and this can be reviewed on a reset monthly or every six months. We expect a comparable rate to an all-government money market fund.

    d. Rate Adjustment Methodology – If the applicable benchmark changes during the contract term, is the financial institution expected to automatically adjust rates to maintain

compliance with the benchmark? Or does the County intend for rates to remain fixed for the six-month minimum period reference in the RFP before any repricing may occur?
This can be discussed, but it depends on how tight our spread is to the bill. We would ask you to provide us with your preference with a minimum of one month reset.

e. Demonstration of Compliance – Please confirm whether offerors may satisfy the requirements by proposing a variable-rate sweep account tied to the statutory benchmark, or whether the County is requiring a fixed minimum rate guarantee of 3.00% regardless of future market conditions.
We can accept a variable seep money market fund as long as it stays and the bank and is reportable daily. It must be an all-government sweep.

61. Merchant Services (Credit Card Processing) – Volume and Pricing
    a. What is your total **annual credit card processing volume** and total number of transactions?
    This is not applicable to this RFP.

    b. What is your current **average ticket size** and your highest single ticket size?
    This is not applicable to this RFP.

    c. Can you provide three months of **recent processing statements** to analyze interchange fees?
    This is not applicable to this RFP.

    d. What is your breakdown of **card-present (in store) versus card-non-present (online/phone)** transactions?
    This is not applicable to this RFP.

62. Merchant Services (Credit Card Processing) – Technology and Integration
    a. Which **point-of-sale (POS) systems** or e-commerce platforms must we integrate with?
    This is not applicable to this RFP.

    b. Do you require **tokenization and point-to-point encryption (P2PE)** for security?
    This is not applicable to this RFP.

    c. Are you set up to accept **mobile wallets** like Apply Pay and Google Pay?
    This is not applicable to this RFP.

    d. Do you need support for **B2B Level 2 and Level 3 data** processing to lower costs?
    This is not applicable to this RFP.

63. Merchant Services (Credit Card Processing) – Operations and Support
    a. Do you require **next-day funding** or same-day funding for your deposits?
    This is not applicable to this RFP.

    b. What are your current **chargeback rates** and fraud management needs?
    This is not applicable to this RFP.

    c. What kind of **dedicated customer support** level do you expect from your provider?
    This is not applicable to this RFP.

Attachment A

Analysis Statement

CUSTOMER ANALYSIS STATEMENT

*COUNTY OF SANDOVAL
PO BOX 40
ATTN TREASURER
BERNALILLO NM 87004-0040
UNITED STATES OF AMERICA

DATE 06-01-26 TO 06-30-26
EARNINGS CREDIT (BLENDED)

0.00270 %

[redacted]

MONTHLY BALANCE INFORMATION	CURRENT PERIOD
AVERAGE LEDGER BALANCE	42,636,701.72
LESS FLOAT	97,069.38
AVERAGE COLLECTED BALANCE	42,539,632.34
LESS 10% RESERVE REQUIREMENT	4,255,207.71
AVG COLL BAL AVAIL FOR SERVICE	38,284,424.63
EARNINGS AVAILABLE FOR SERVICE	85.22
TOTAL COST OF SERVICES	2,535.51
EXCESS/DEFICIT EARNINGS	2,450.29-
AVERAGE NEGATIVE COLL BAL	0.00
NEGATIVE COLL BAL FEE	0.00

SERVICE CHARGE AMOUNT DDA 0006000053 2,450.29

MONTHLY DETAIL OF SERVICES	UNIT PRICE	VOLUME	TOTAL PRICE	COMPENSATING BAL EQUIVALENT
MAINTENANCE CHARGE	24.00000	5.00	120.00	54,074,127.24
MAINTENANCE CHARGE-SWEEP	6.00000	1.00	6.00	2,703,706.36
DEBITS	0.17000	1,369.00	232.73	104,872,263.61
CREDITS	0.45000	443.00	199.35	89,830,643.88
ON-US ITEMS	0.07000	80.00	5.60	2,523,459.27
NON-UMB ITEMS	0.11500	1,903.00	218.85	98,615,436.47
ONLINE ENTRY STOP PAY CHG 6M	20.00000	5.00	100.00	45,061,772.70
RETURN ITEM	15.00000	5.00	75.00	33,796,329.52
DEPOSIT ASSESSMENT			14.20	6,398,771.72
ZERO BALANCE DISBURSEMENT	35.00000	2.00	70.00	31,543,240.89
ACH MODULE FEE PER MONTH	30.00000	1.00	30.00	13,518,531.81
ACH DEBITS	0.18000	50.00	9.00	4,055,559.54
ELECTRONIC DEPOSITS ACH/RTP/FN	0.35000	342.00	119.70	53,938,941.92
ACH FILE FEE	2.50000	2.00	5.00	2,253,088.63
ACH CREDITS ORIGINATED	0.20000	1,383.00	276.60	124,640,863.30
ACH ADDENDAS	0.08000	174.00	13.92	6,272,598.76
ACH RETURN ITEM	10.00000	7.00	70.00	31,543,240.89
ACH FILTER	22.00000	6.00	132.00	59,481,539.97
POS PAY MAINT-NO RECON (UNBUN)	30.00000	5.00	150.00	67,592,659.05
POSITIVE PAY PER ITM	0.06000	737.00	44.22	19,926,315.89
POSITIVE PAY EXCEPTION	2.00000	72.00	144.00	64,888,952.69
ARP VOID-CANCEL ITEM	2.00000	31.00	62.00	27,938,299.07
ONLINE BANKING PRO FEE	50.00000	1.00	50.00	22,530,886.35
WIRE MODULE	25.00000	1.00	25.00	11,265,443.17
DEP HNDLG BRANCH - PER DEP	1.50000	98.00	147.00	66,240,805.87
CURR DEPOSITED BRANCH-PER $100	0.15000	1,324.00	198.60	89,492,680.59

[redacted]

MONTHLY DETAIL OF SERVICES	UNIT PRICE	VOLUME	TOTAL PRICE	COMPENSATING BAL EQUIVALENT
CURR DEPOSITED BRANCH-PER $100	0.25000	67.00	16.75	7,547,846.92
TOTAL COST OF SERVICES			2,535.51	1,142,548,006.08

END OF STATEMENT

COUNSANDO9501-A1172

ACCOUNT ANALYSIS STATEMENT

COUNTY OF SANDOVAL
GENERAL FUND ACCOUNT
ATTN TREASURER
PO BOX 40
BERNALILLO NM 87004-0040
UNITED STATES OF AMERICA

DATE 06-01-26 TO 06-30-26
EARNINGS CREDIT

0.75000 %

ACCOUNT [redacted] [redacted]

MONTHLY BALANCE INFORMATION	CURRENT PERIOD
AVERAGE LEDGER BALANCE	46,323.82
LESS FLOAT	58,768.85
AVERAGE COLLECTED BALANCE	12,445.03-
LESS 10% RESERVE REQUIREMENT	0.00
AVG COLL BAL AVAIL FOR SERVICE	12,445.03-
EARNINGS AVAILABLE FOR SERVICE	0.00
TOTAL COST OF SERVICES	945.36
EXCESS/DEFICIT EARNINGS	945.36-
AVERAGE NEGATIVE COLL BAL	0.00
NEGATIVE COLL BAL FEE	0.00
FEES IN EXCESS OF EARNINGS	945.36

MONTHLY DETAIL OF SERVICES	UNIT PRICE	VOLUME	TOTAL PRICE	COMPENSATING BAL EQUIVALENT
MAINTENANCE CHARGE	24.00000	1.00	24.00	38,933.37
MAINTENANCE CHARGE-SWEEP	6.00000	1.00	6.00	9,733.34
DEBITS	0.17000	6.00	1.02	1,654.66
CREDITS	0.45000	302.00	135.90	220,460.21
ON-US ITEMS	0.07000	54.00	3.78	6,132.00
NON-UNB ITEMS	0.11500	880.00	101.20	164,169.05
ONLINE ENTRY STOP PAY CHG GM	20.00000	5.00	100.00	162,222.38
ACH MODULE FEE PER MONTH	30.00000	1.00	30.00	48,666.71
ELECTRONIC DEPOSITS ACH/RTP/FN	0.35000	290.00	101.50	164,655.71
ACH CREDITS ORIGINATED	0.20000	2.00	0.40	648.88
ACH ADDENDAS	0.08000	2.00	0.16	259.55
ACH FILTER	22.00000	1.00	22.00	35,688.92
POS PAY MAINT-NO RECON (UNBON)	30.00000	1.00	30.00	48,666.71
ONLINE BANKING PRO FEE	50.00000	1.00	50.00	81,111.19
WIRE MODULE	25.00000	1.00	25.00	40,555.59
DEP HNDLG BRANCH - PER DEP	1.50000	86.00	129.00	209,266.87
CURR DEPOSITED BRANCH-PER $100	0.15000	1,236.00	185.40	300,760.29
TOTAL COST OF SERVICES			945.36	1,533,585.43

END OF STATEMENT

COUNSANDO95C1-A1172

ACCOUNT ANALYSIS STATEMENT

COUNTY OF SANDOVAL
PAYROLL ACCOUNT
ATTN TREASURER
PO BOX 40
BERNALILLO NM 87004-0040
UNITED STATES OF AMERICA

DATE 06-01-26 TO 06-30-26
EARNINGS CREDIT 0.75000 %

ACCOUNT [redacted] [redacted]

MONTHLY BALANCE INFORMATION	CURRENT PERIOD
AVERAGE LEDGER BALANCE	0.00
LESS FLOAT	0.00
AVERAGE COLLECTED BALANCE	0.00
LESS 10% RESERVE REQUIREMENT	0.00
AVG COLL BAL AVAIL FOR SERVICE	0.00
EARNINGS AVAILABLE FOR SERVICE	0.00
TOTAL COST OF SERVICES	585.12
EXCESS/DEFICIT EARNINGS	585.12-
AVERAGE NEGATIVE COLL BAL	0.00
NEGATIVE COLL BAL FEE	0.00
FEES IN EXCESS OF EARNINGS	585.12

MONTHLY DETAIL OF SERVICES	UNIT PRICE	VOLUME	TOTAL PRICE	COMPENSATING BAL EQUIVALENT
MAINTENANCE CHARGE	24.00000	1.00	24.00	38,933.37
DEBITS	0.17000	769.00	130.73	212,073.31
CREDITS	0.45000	20.00	9.00	14,600.01
NON-UMB ITEMS	0.11500	1.00	0.12	186.55
ZERO BALANCE DISBURSEMENT	35.00000	1.00	35.00	56,777.83
ACH DEBITS	0.18000	6.00	1.08	1,752.00
ACH FILE FEE	2.50000	2.00	5.00	8,111.11
ACH CREDITS ORIGINATED	0.20000	1,209.00	241.80	392,253.71
ACH RETURN ITEM	10.00000	7.00	70.00	113,555.66
ACH FILTER	22.00000	1.00	22.00	35,688.92
POS PAY MAINT-NO RECON (UNBUN)	30.00000	1.00	30.00	48,666.71
POSITIVE PAY PER ITM	0.06000	140.00	8.40	13,626.68
POSITIVE PAY EXCEPTION	2.00000	1.00	2.00	3,244.44
ARP VOID-CANCEL ITEM	2.00000	3.00	6.00	9,733.34
TOTAL COST OF SERVICES			585.12	949,203.64

END OF STATEMENT

COUNSANDO9501-A1172

ACCOUNT ANALYSIS STATEMENT

COUNTY OF SANDOVAL
ACCOUNTS PAYABLE
ATTN TREASURER
PO BOX 40
BERNALILLO NM 87004-0040
UNITED STATES OF AMERICA

DATE 06-01-26 TO 06-30-26
EARNINGS CREDIT

0.75000 %

ACCOUNT [redacted] [redacted]

MONTHLY BALANCE INFORMATION	CURRENT PERIOD
AVERAGE LEDGER BALANCE	0.00
LESS FLOAT	0.00
AVERAGE COLLECTED BALANCE	0.00
LESS 10% RESERVE REQUIREMENT	0.00
AVG COLL BAL AVAIL FOR SERVICE	0.00
EARNINGS AVAILABLE FOR SERVICE	0.00
TOTAL COST OF SERVICES	429.59
EXCESS/DEFICIT EARNINGS	429.59-
AVERAGE NEGATIVE COLL BAL	0.00
NEGATIVE COLL BAL FEE	0.00
FEES IN EXCESS OF EARNINGS	429.59

MONTHLY DETAIL OF SERVICES	UNIT PRICE	VOLUME	TOTAL PRICE	COMPENSATING BAL EQUIVALENT
MAINTENANCE CHARGE	24.00000	1.00	24.00	38,933.37
DEBITS	0.17000	541.00	91.97	149,195.92
CREDITS	0.45000	21.00	9.45	15,330.01
ZERO BALANCE DISBURSEMENT	35.00000	1.00	35.00	56,777.83
ACH DEBITS	0.18000	5.00	0.90	1,460.00
ELECTRONIC DEPOSITS ACH/RTP/FN	0.35000	1.00	0.35	567.77
ACH FILTER	22.00000	1.00	22.00	35,688.92
POS PAY MAINT-NO RECON (UNBUN)	30.00000	1.00	30.00	48,666.71
POSITIVE PAY PER ITM	0.06000	532.00	31.92	51,781.38
POSITIVE PAY EXCEPTION	2.00000	64.00	128.00	207,644.64
ARP VOID-CANCEL ITEM	2.00000	28.00	56.00	90,844.53
TOTAL COST OF SERVICES			429.59	696,891.08

END OF STATEMENT

COUNSANDO9501-A1172

ACCOUNT ANALYSIS STATEMENT

COUNTY OF SANDOVAL
GO DEBT SERVICE
ATTN TREASURER
PO BOX 40
BERNALILLO NM 87004-0040
UNITED STATES OF AMERICA

DATE 06-01-26 TO 06-30-26
EARNINGS CREDIT 0.00000 %

ACCOUNT [redacted] [redacted]

MONTHLY BALANCE INFORMATION	CURRENT PERIOD
AVERAGE LEDGER BALANCE	2,818,835.31
LESS FLOAT	0.00
AVERAGE COLLECTED BALANCE	2,818,835.31
LESS 10% RESERVE REQUIREMENT	281,883.53
AVG COLL BAL AVAIL FOR SERVICE	2,536,951.78
EARNINGS AVAILABLE FOR SERVICE	0.00
TOTAL COST OF SERVICES	0.00
EXCESS/DEFICIT EARNINGS	0.00
AVERAGE NEGATIVE COLL BAL	0.00
NEGATIVE COLL BAL FEE	0.00
FEES IN EXCESS OF EARNINGS	0.00

MONTHLY DETAIL OF SERVICES	UNIT PRICE	VOLUME	TOTAL PRICE	COMPENSATING BAL EQUIVALENT
**** NO ACTIVITY ****				
TOTAL COST OF SERVICES			0.00	0.00

END OF STATEMENT

COUNSANDO9501-A1172

ACCOUNT ANALYSIS STATEMENT

COUNTY OF SANDOVAL
DEBT SERVICE
ATTN TREASURER
PO BOX 40
BERNALILLO NM 87004-0040
UNITED STATES OF AMERICA

DATE 06-01-26 TO 06-30-26
EARNINGS CREDIT

0.00000 %

ACCOUNT [redacted] [redacted]

MONTHLY BALANCE INFORMATION	CURRENT PERIOD
AVERAGE LEDGER BALANCE	766,884.36
LESS FLOAT	0.00
AVERAGE COLLECTED BALANCE	766,884.36
LESS 10% RESERVE REQUIREMENT	76,688.43
AVG COLL BAL AVAIL FOR SERVICE	690,195.93
EARNINGS AVAILABLE FOR SERVICE	0.00
TOTAL COST OF SERVICES	0.00
EXCESS/DEFICIT EARNINGS	0.00
AVERAGE NEGATIVE COLL BAL	0.00
NEGATIVE COLL BAL FEE	0.00
FEES IN EXCESS OF EARNINGS	0.00

MONTHLY DETAIL OF SERVICES	UNIT PRICE	VOLUME	TOTAL PRICE	COMPENSATING BAL EQUIVALENT
**** NO ACTIVITY ****				
TOTAL COST OF SERVICES			0.00	0.00

END OF STATEMENT

COUNSANDO9501-A1172

ACCOUNT ANALYSIS STATEMENT

COUNTY OF SANDOVAL
FLEXIBLE SPENDING
ATTN TREASURER
PO BOX 40
BERNALILLO NM 87004-0040
UNITED STATES OF AMERICA

DATE 06-01-26 TO 06-30-26
EARNINGS CREDIT

0.75000 %

ACCOUNT [redacted] [redacted]

MONTHLY BALANCE INFORMATION	CURRENT PERIOD
AVERAGE LEDGER BALANCE	53,404.46
LESS FLOAT	0.00
AVERAGE COLLECTED BALANCE	53,404.46
LESS 10% RESERVE REQUIREMENT	5,340.44
AVG COLL BAL AVAIL FOR SERVICE	48,064.02
EARNINGS AVAILABLE FOR SERVICE	29.62
TOTAL COST OF SERVICES	57.38
EXCESS/DEFICIT EARNINGS	27.76-
AVERAGE NEGATIVE COLL BAL	0.00
NEGATIVE COLL BAL FEE	0.00
FEES IN EXCESS OF EARNINGS	27.76

MONTHLY DETAIL OF SERVICES	UNIT PRICE	VOLUME	TOTAL PRICE	COMPENSATING BAL EQUIVALENT
MAINTENANCE CHARGE	24.00000	1.00	24.00	38,933.37
DEPOSIT ASSESSMENT			5.27	8,549.11
ACH DEBITS	0.18000	32.00	5.76	9,344.00
ELECTRONIC DEPOSITS ACH/RTP/FN	0.35000	1.00	0.35	567.77
ACH FILTER	22.00000	1.00	22.00	35,688.92
TOTAL COST OF SERVICES			57.38	93,083.17

END OF STATEMENT

COUNSANDO95C1-A1172

ACCOUNT ANALYSIS STATEMENT

COUNTY OF SANDOVAL
TAX PAYMENT ACCOUNT
ATTN TREASURER
PO BOX 40
BERNALILLO NM 87004-0040
UNITED STATES OF AMERICA

DATE 06-01-26 TO 06-30-26
EARNINGS CREDIT

0.00000 %

ACCOUNT [redacted] [redacted]

MONTHLY BALANCE INFORMATION	CURRENT PERIOD
AVERAGE LEDGER BALANCE	35,247,955.75
LESS FLOAT	38,038.41
AVERAGE COLLECTED BALANCE	35,209,917.34
LESS 10% RESERVE REQUIREMENT	3,520,991.73
AVG COLL BAL AVAIL FOR SERVICE	31,688,925.61
EARNINGS AVAILABLE FOR SERVICE	0.00
TOTAL COST OF SERVICES	360.31
EXCESS/DEFICIT EARNINGS	360.31-
AVERAGE NEGATIVE COLL BAL	0.00
NEGATIVE COLL BAL FEE	0.00
FEES IN EXCESS OF EARNINGS	360.31

MONTHLY DETAIL OF SERVICES	UNIT PRICE	VOLUME	TOTAL PRICE	COMPENSATING BAL EQUIVALENT
DEBITS	0.17000	16.00	2.72	0.00
CREDITS	0.45000	61.00	27.45	0.00
ON-US ITEMS	0.07000	26.00	1.82	0.00
NON-UMB ITEMS	0.11500	944.00	108.56	0.00
RETURN ITEM	15.00000	5.00	75.00	0.00
ACH DEBITS	0.18000	7.00	1.26	0.00
ELECTRONIC DEPOSITS ACH/RTP/FN	0.35000	50.00	17.50	0.00
ACH CREDITS ORIGINATED	0.20000	172.00	34.40	0.00
ACH ADDENDAS	0.08000	172.00	13.76	0.00
ACH FILTER	22.00000	1.00	22.00	0.00
POS PAY MAINT-NO RECON (UNBUN)	30.00000	1.00	30.00	0.00
POSITIVE PAY PER ITM	0.06000	19.00	1.14	0.00
POSITIVE PAY EXCEPTION	2.00000	2.00	4.00	0.00
DEP HNDLG BRANCH - PER DEP	1.50000	5.00	7.50	0.00
CURR DEPOSITED BRANCH-PER $100	0.15000	88.00	13.20	0.00
TOTAL COST OF SERVICES			360.31	0.00

END OF STATEMENT

COUNSANDO9501-A1172

ACCOUNT ANALYSIS STATEMENT

COUNTY OF SANDOVAL
2013 LANDFILL PROJECT BOND
ATTN TREASURER
PO BOX 40
BERNALILLO NM 87004-0040
UNITED STATES OF AMERICA

DATE 06-01-26 TO 06-30-26
EARNINGS CREDIT

0.00000 %

ACCOUNT [redacted] [redacted]

MONTHLY BALANCE INFORMATION	CURRENT PERIOD
AVERAGE LEDGER BALANCE	72,427.43
LESS FLOAT	0.00
AVERAGE COLLECTED BALANCE	72,427.43
LESS 10% RESERVE REQUIREMENT	7,242.74
AVG COLL BAL AVAIL FOR SERVICE	65,184.69
EARNINGS AVAILABLE FOR SERVICE	0.00
TOTAL COST OF SERVICES	0.00
EXCESS/DEFICIT EARNINGS	0.00
AVERAGE NEGATIVE COLL BAL	0.00
NEGATIVE COLL BAL FEE	0.00
FEES IN EXCESS OF EARNINGS	0.00

MONTHLY DETAIL OF SERVICES	UNIT PRICE	VOLUME	TOTAL PRICE	COMPENSATING BAL EQUIVALENT
**** NO ACTIVITY ****				
TOTAL COST OF SERVICES			0.00	0.00

END OF STATEMENT

COUNSANDO9501-A1172

ACCOUNT ANALYSIS STATEMENT

COUNTY OF SANDOVAL
LANDFILL CLOSURE
ATTN TREASURER
PO BOX 40
BERNALILLO NM 87004-0040
UNITED STATES OF AMERICA

DATE 06-01-26 TO 06-30-26
EARNINGS CREDIT

PAGE 1
0.00000 %

ACCOUNT [redacted] [redacted]

MONTHLY BALANCE INFORMATION	CURRENT PERIOD
AVERAGE LEDGER BALANCE	1,175,631.31
LESS FLOAT	0.00
AVERAGE COLLECTED BALANCE	1,175,631.31
LESS 10% RESERVE REQUIREMENT	117,563.13
AVG COLL BAL AVAIL FOR SERVICE	1,058,068.18
EARNINGS AVAILABLE FOR SERVICE	0.00
TOTAL COST OF SERVICES	0.00
EXCESS/DEFICIT EARNINGS	0.00
AVERAGE NEGATIVE COLL BAL	0.00
NEGATIVE COLL BAL FEE	0.00
FEES IN EXCESS OF EARNINGS	0.00

MONTHLY DETAIL OF SERVICES	UNIT PRICE	VOLUME	TOTAL PRICE	COMPENSATING BAL EQUIVALENT
**** NO ACTIVITY ****				
TOTAL COST OF SERVICES			0.00	0.00

END OF STATEMENT

COUNSANDO9501-A1172

ACCOUNT ANALYSIS STATEMENT

COUNTY OF SANDOVAL
SANDOVAL COUNTY BOND/LOAN PROJECT
ATTN TREASURER
1500 IDALIA ROAD BUILDING D
BERNALILLO NM 87004-6376
UNITED STATES OF AMERICA

DATE 06-01-26 TO 06-30-26
EARNINGS CREDIT

0.00000 %

ACCOUNT [redacted] [redacted]

MONTHLY BALANCE INFORMATION	CURRENT PERIOD
AVERAGE LEDGER BALANCE	653,808.00
LESS FLOAT	0.00
AVERAGE COLLECTED BALANCE	653,808.00
LESS 10% RESERVE REQUIREMENT	65,380.80
AVG COLL BAL AVAIL FOR SERVICE	588,427.20
EARNINGS AVAILABLE FOR SERVICE	0.00
TOTAL COST OF SERVICES	0.00
EXCESS/DEFICIT EARNINGS	0.00
AVERAGE NEGATIVE COLL BAL	0.00
NEGATIVE COLL BAL FEE	0.00
FEES IN EXCESS OF EARNINGS	0.00

MONTHLY DETAIL OF SERVICES	UNIT PRICE	VOLUME	TOTAL PRICE	COMPENSATING BAL EQUIVALENT
**** NO ACTIVITY ****				
TOTAL COST OF SERVICES			0.00	0.00

END OF STATEMENT

COUNSANDO9501-A1172

ACCOUNT ANALYSIS STATEMENT

COUNTY OF SANDOVAL
JCT TRUST FUND
ATTN TREASURER
1500 IDALIA ROAD BUILDING D
BERNALILLO NM 87004-6376

DATE 06-01-26 TO 06-30-26
EARNINGS CREDIT

0.75000 %

ACCOUNT [redacted] [redacted]

MONTHLY BALANCE INFORMATION	CURRENT PERIOD
AVERAGE LEDGER BALANCE	10,000.00
LESS FLOAT	0.00
AVERAGE COLLECTED BALANCE	10,000.00
LESS 10% RESERVE REQUIREMENT	1,000.00
AVG COLL BAL AVAIL FOR SERVICE	9,000.00
EARNINGS AVAILABLE FOR SERVICE	5.54
TOTAL COST OF SERVICES	0.00
EXCESS/DEFICIT EARNINGS	5.54
AVERAGE NEGATIVE COLL BAL	0.00
NEGATIVE COLL BAL FEE	0.00
FEES IN EXCESS OF EARNINGS	5.54-

MONTHLY DETAIL OF SERVICES	UNIT PRICE	VOLUME	TOTAL PRICE	COMPENSATING BAL EQUIVALENT
**** NO ACTIVITY ****				
TOTAL COST OF SERVICES			0.00	0.00

END OF STATEMENT

COUNSANDO9501-A1172

ACCOUNT ANALYSIS STATEMENT

COUNTY OF SANDOVAL
INMATE CUSTODIAL FUNDS
ATTN TREASURER
1100 MONTOYA RD
BERNALILLO NM 87004-6310
UNITED STATES OF AMERICA

DATE 06-01-26 TO 06-30-26
EARNINGS CREDIT

0.75000 %

ACCOUNT [redacted] [redacted]

MONTHLY BALANCE INFORMATION	CURRENT PERIOD
AVERAGE LEDGER BALANCE	90,494.72
LESS FLOAT	262.12
AVERAGE COLLECTED BALANCE	90,232.60
LESS 10% RESERVE REQUIREMENT	9,023.26
AVG COLL BAL AVAIL FOR SERVICE	81,209.34
EARNINGS AVAILABLE FOR SERVICE	50.06
TOTAL COST OF SERVICES	157.75
EXCESS/DEFICIT EARNINGS	107.69-
AVERAGE NEGATIVE COLL BAL	0.00
NEGATIVE COLL BAL FEE	0.00
FEES IN EXCESS OF EARNINGS	107.69

MONTHLY DETAIL OF SERVICES	UNIT PRICE	VOLUME	TOTAL PRICE	COMPENSATING BAL EQUIVALENT
MAINTENANCE CHARGE	24.00000	1.00	24.00	38,933.37
DEBITS	0.17000	37.00	6.29	10,203.78
CREDITS	0.45000	39.00	17.55	28,470.02
NON-UMB ITEMS	0.11500	78.00	8.97	14,551.34
DEPOSIT ASSESSMENT			8.93	14,486.45
ACH FILTER	22.00000	1.00	22.00	35,688.92
POS PAY MAINT-NO RECON (UNBUN)	30.00000	1.00	30.00	48,666.71
POSITIVE PAY PER ITM	0.06000	46.00	2.76	4,477.33
POSITIVE PAY EXCEPTION	2.00000	5.00	10.00	16,222.23
DEP HNDLG BRANCH - PER DEP	1.50000	7.00	10.50	17,033.35
CURR DEPOSITED BRANCH-PER $100	0.25000	67.00	16.75	27,172.24
TOTAL COST OF SERVICES			157.75	255,905.74

END OF STATEMENT

COUNSANDO9501-A1172

ACCOUNT ANALYSIS STATEMENT

COUNTY OF SANDOVAL
ECONOMIC DEVELOPMENT
ATTN TREASURER
PO BOX 40
BERNALILLO NM 87004-0040
UNITED STATES OF AMERICA

DATE 06-01-26 TO 06-30-26
EARNINGS CREDIT

0.00000 %

ACCOUNT [redacted] [redacted]

MONTHLY BALANCE INFORMATION	CURRENT PERIOD
AVERAGE LEDGER BALANCE	464,283.94
LESS FLOAT	0.00
AVERAGE COLLECTED BALANCE	464,283.94
LESS 10% RESERVE REQUIREMENT	46,428.39
AVG COLL BAL AVAIL FOR SERVICE	417,855.55
EARNINGS AVAILABLE FOR SERVICE	0.00
TOTAL COST OF SERVICES	0.00
EXCESS/DEFICIT EARNINGS	0.00
AVERAGE NEGATIVE COLL BAL	0.00
NEGATIVE COLL BAL FEE	0.00
FEES IN EXCESS OF EARNINGS	0.00

MONTHLY DETAIL OF SERVICES	UNIT PRICE	VOLUME	TOTAL PRICE	COMPENSATING BAL EQUIVALENT
**** NO ACTIVITY ****				
TOTAL COST OF SERVICES			0.00	0.00

END OF STATEMENT

COUNSANDO9501-A1172

ACCOUNT ANALYSIS STATEMENT

COUNTY OF SANDOVAL
MEDICAL SELF INSURED
ATTN TREASURER
1500 IDALIA ROAD BUILDING D
BERNALILLO NM 87004-6376
UNITED STATES OF AMERICA

DATE 06-01-26 TO 06-30-26
EARNINGS CREDIT

0.00000 %

ACCOUNT [redacted] [redacted]

MONTHLY BALANCE INFORMATION	CURRENT PERIOD
AVERAGE LEDGER BALANCE	1,236,652.62
LESS FLOAT	0.00
AVERAGE COLLECTED BALANCE	1,236,652.62
LESS 10% RESERVE REQUIREMENT	123,665.26
AVG COLL BAL AVAIL FOR SERVICE	1,112,987.36
EARNINGS AVAILABLE FOR SERVICE	0.00
TOTAL COST OF SERVICES	0.00
EXCESS/DEFICIT EARNINGS	0.00
AVERAGE NEGATIVE COLL BAL	0.00
NEGATIVE COLL BAL FEE	0.00
FEES IN EXCESS OF EARNINGS	0.00

MONTHLY DETAIL OF SERVICES	UNIT PRICE	VOLUME	TOTAL PRICE	COMPENSATING BAL EQUIVALENT
**** NO ACTIVITY ****				
TOTAL COST OF SERVICES			0.00	0.00

END OF STATEMENT

COUNSANDO9501-A1172

Attachment B

Lockbox Volume Breakdown

	Nov	Dec		Total
LBX Items (Payments processed)	14,885	4,504		19,389
Non Check Image (coupon, envelope, exceptions, correspondence)	33,071	9,926		42,997
Checks Deposited	15,586	4,503		20,089

Attachment C

Samples of Tax Payment Documents

PLEASE DO NOT PAY TAXES IF PAID BY MORTGAGE/ESCROW.

Parcel ID: 1013068382036
School District: 510CSH_NR
Property Address: 1465 NM HWY 528 SE
Legal: S: 30 T: 12N R: 3E S: 31 T: 12N R: 3E Subd: RIO RANCHO ESTATES Unit: 16 Tract: F PORTION OF

Office Hours
8:00 am to 5:00 pm
Monday thru Friday

2025 TAX BILL

Jennifer A. Taylor
SANDOVAL COUNTY TREASURER
1500 IDALIA RD, BUILDING D
BERNALILLO, NEW MEXICO 87004
(505) 867-7581 • 1(800) 332-8022
FAX (505) 771-8684
sandovalcountynm.gov

ACCOUNT # R013460
Verification Code: 7TV3Z1QZ

528 DEVELOPMENT LC
3520 CALLE CUERVO NW
ALBUQUERQUE NM 87114-9220

T115 P1 20 31
RN 001 R013460

Want to Go Green? Scan Here

THIS TAX BILL IS THE ONLY NOTICE YOU WILL RECEIVE!

TAX RATES ARE EXPRESSED IN DOLLARS PER THOUSAND. TAXABLE VALUE IS 1/3 OF FULL VALUE.

DISTRIBUTION	TAX RATES	TAX AMOUNTS
CNM-DEBT	1.000	3,012.56
CNM-OPER	2.725	8,209.23
SSCAFCA DEBT	1.242	3,741.60
SSCAFCA OPERATIONAL	0.560	1,687.03
CONTRACTING HOSPITALS	1.381	4,160.35
RIO RANCHO MUNICPAL DEBT	2.771	8,347.80
RIO RANCHO MUNICPAL OPER	7.608	22,919.55
SANDOVAL COUNTY DEBT	0.368	1,108.62
SANDOVAL COUNTY OPER	7.520	22,654.45
RIO RANCHO PSD DEBT	8.543	25,736.30
RIO RANCHO PSD CAP IMP	1.184	3,566.87
RIO RANCHO PSD OPER	0.296	891.72
NM STATE DEBT SERVICE	1.360	4,097.08
TOTAL TAX RATES ▶	36.558	
TOTAL 2025 TAX DUE ▶		110,133.16

CLASSIFICATION TYPE	FULL VALUE	TAXABLE VALUE
RESIDENTIAL IMP	3,661,645	1,220,548
NON-RESIDENTIAL	2,947,128	982,376
NON-RESIDENTIAL	2,428,907	809,636
TOTAL TAXABLE VALUE ▶		3,012,560

PAYMENTS MUST FIRST BE APPLIED TO PAST DUE TAXES

YEAR	TAX	INTEREST	PENALTY	AMOUNT DUE

PLEASE KEEP THIS PORTION FOR YOUR RECORDS

00012901206510101 185407

PLEASE FOLD AT PERFORATION BEFORE REMOVING COUPON

PLEASE DO NOT PAY TAXES IF PAID BY MORTGAGE/ESCROW.

FULL YEAR PAYMENT COUPON

PLEASE MAKE CHECKS PAYABLE TO:
SANDOVAL COUNTY TREASURER
P.O. Box 27139 • Albuquerque, NM 87125-7139

Your canceled check is your receipt unless you provide us with a self-addressed envelope.

THIS BILL IS DUE BY NOVEMBER 10, 2025. TO AVOID PENALTY AND INTEREST CHARGES, DETACH THIS COUPON AND REMIT PAYMENT BY: DECEMBER 10, 2025.

PARCEL ID: 1013068382036
528 DEVELOPMENT LC

PRINT THIS ACCOUNT NUMBER ON YOUR CHECK
R013460

2025 FULL PAYMENT 110,133.16

CREDIT CARD PAYMENTS:
You may pay ONLINE at www.sandovalcountynm.gov or by calling 1-877-727-3090
PLEASE INCLUDE ACCOUNT NUMBER WHEN PAYING BY ELECTRONIC FUND
eCheck: $1.00 • Debit: $3.50 • Credit Card: 2.29%

NOTICE: TAXES LESS THAN $10.00 MUST BE PAID IN A SINGLE PAYMENT.

DO NOT FOLD OR STAPLE THIS COUPON.
DO NOT WRITE BELOW THIS LINE

82001346000000001101331635

PLEASE FOLD AT PERFORATION BEFORE REMOVING COUPON

PLEASE DO NOT PAY TAXES IF PAID BY MORTGAGE/ESCROW.

SECOND HALF PAYMENT COUPON

PLEASE MAKE CHECKS PAYABLE TO:
SANDOVAL COUNTY TREASURER
P.O. Box 27139 • Albuquerque, NM 87125-7139

Your canceled check is your receipt unless you provide us with a self-addressed envelope.

THIS BILL IS DUE BY APRIL 10, 2026. TO AVOID PENALTY AND INTEREST CHARGES, DETACH THIS COUPON AND REMIT PAYMENT BY: MAY 11, 2026.

PARCEL ID: 1013068382036
528 DEVELOPMENT LC

PRINT THIS ACCOUNT NUMBER ON YOUR CHECK
R013460

2025 SECOND HALF 55,066.58

CREDIT CARD PAYMENTS:
You may pay ONLINE at www.sandovalcountynm.gov or by calling 1-877-727-3090
PLEASE INCLUDE ACCOUNT NUMBER WHEN PAYING BY ELECTRONIC FUND
eCheck: $1.00 • Debit: $3.50 • Credit Card: 2.29%

DO NOT FOLD OR STAPLE THIS COUPON.
DO NOT WRITE BELOW THIS LINE

82001346000000000550665824

PLEASE FOLD AT PERFORATION BEFORE REMOVING COUPON

PLEASE DO NOT PAY TAXES IF PAID BY MORTGAGE/ESCROW.

First HALF PAYMENT COUPON

PLEASE MAKE CHECKS PAYABLE TO:
SANDOVAL COUNTY TREASURER
P.O. Box 27139 • Albuquerque, NM 87125-7139

Your canceled check is your receipt unless you provide us with a self-addressed envelope.

THIS BILL IS DUE BY NOVEMBER 10, 2025. TO AVOID PENALTY AND INTEREST CHARGES, DETACH THIS COUPON AND REMIT PAYMENT BY: DECEMBER 10, 2025.

PARCEL ID: 1013068382036
528 DEVELOPMENT LC

PRINT THIS ACCOUNT NUMBER ON YOUR CHECK
R013460

2025 FIRST HALF 55,066.58

CREDIT CARD PAYMENTS:
You may pay ONLINE at www.sandovalcountynm.gov or by calling 1-877-727-3090
PLEASE INCLUDE ACCOUNT NUMBER WHEN PAYING BY ELECTRONIC FUND
eCheck: $1.00 • Debit: $3.50 • Credit Card: 2.29%

NOTICE: TAXES LESS THAN $10.00 MUST BE PAID IN A SINGLE PAYMENT.

DO NOT FOLD OR STAPLE THIS COUPON.
DO NOT WRITE BELOW THIS LINE

82001346000000000550665816

Attachment D

Current Contracts

Treasury Management Services Agreement

Customer Name:
Sandoval County

Date:

Start Date: September 1, 2022
End Date: August 31, 2026

Treasury Management Service Agreement

The Agreement addresses the following services:

- Online Banking - includes
    - 12 months of history
    - 12 months of images (deposit tickets, deposited items and checks paid)
    - 24 months of bank statements
- User Administration
- Book Transfers
- ACH Origination
- Wire Transfer Origination
- Positive Pay
- Stop Payment Initiation

CONTENTS

Treasury Management Services Agreement

This Treasury Management Services Agreement is made by and between (the "**Bank**" or "**We**") and the "**Customer**" or "**You or Yours**" identified on **Exhibit A.** Collectively, the Bank and Customer shall also be referred to as a "**Party**" or the "**Parties**".

The Bank is a federally insured depository institution providing treasury management services ("Services") to its customers for use with accounts maintained at the Bank and the Customer desires access to the Services available from the Bank.

NOW, THEREFORE, in consideration of the mutual promises contained herein, it is agreed as follows:

1. Services. Subject to the terms and conditions of this Treasury Management Services Agreement (collectively with all Schedules and Exhibits the "**Agreement**"), the Bank will provide Customer with those services described in **Exhibit A** to this Agreement ("Services"). Customer may request a Service by delivery to the Bank of a completed and signed Exhibit A along with all Schedules required by the Bank for use of the requested Service. Exhibit A and any required Schedules shall not be effective unless and until approved by the Bank. Customer may request changes in Services, by delivery to the Bank of an amended Exhibit A along with all additional or amended Schedules required by the Bank for the requested use or modification of Services. Except as otherwise specifically provided in this Agreement, any changes requested by Customer shall not be effective unless and until all required amendments, revisions or modifications to Exhibit A and any required Schedules are approved by the Bank and the Bank has a reasonable amount of time to implement the requested amendments, revisions or modifications. Subject to Customer's termination right (described below), the Bank may amend the terms of this Agreement or revise, modify or discontinue any Service, by delivering notice to Customer at least **[ten (10)]** banking days prior to the effective time of such amendment, revision or modification.

2. Authorized Representatives. Exhibit A to this Agreement identifies the Super User with full authority to access and use the System on behalf of Customer, including the authority to change, add or remove Services; select and change Security Procedures; request the issuance or re-issuance of Super User usernames, passwords and access devices; authorize changes to this Agreement; access and use all of the features of the System (defined below) and the Services; enable, set parameters for the use of or disable any Customer controlled features of the System and each Service; use the System and Services to issue, activate, limit, reset or de-activate one or more usernames and passwords which may be used to access and use one or more features of the System and the Services; and authorize other persons to access and use one or more features of the System and the Services (each such person along with the Super User and each other person issued, provided or given access to any such username or password collectively referred to as "Authorized Persons"). Bank may act upon oral or written requests reasonably believed by the Bank to be from the Super User.

3. Term, Termination. This Agreement shall remain in effect until terminated in the manner provided in this Agreement. Either Party upon thirty (30) days written notice may terminate this Agreement with respect to all Services. The Bank may also terminate this Agreement in its entirety, or with respect to any specific Service, without advance notice to Customer in the event that any of the following occurs: (a) any breach or default by Customer under the terms of this Agreement; (b) any breach or default under the terms of any other note, obligation, mortgage, assignment, guaranty, other agreement, or other writing to which Customer is a party; (c) the insolvency, death, dissolution, liquidation, merger or consolidation of Customer; (d) any appointment of a receiver, trustee or similar officer of any property of Customer; (e) any assignment for the benefit of creditors of Customer; (f) any commencement of any proceeding under any bankruptcy, insolvency, receivership, dissolution, liquidation or similar law by or against Customer; (g) the issuance or levy of any writ, warrant, attachment, garnishment, execution or other process against any property of Customer; (h) the attachment of any tax lien to any property of Customer; (i) any statement, representation or warranty made by Customer (or any representative of Customer) to the Bank at any time shall be incorrect or misleading in any material respect when made; (j) there is a material adverse change in the condition (financial or otherwise), business or property of Customer; (k) the Bank receives notice of allegations or information, without any duty of further inquiry or verification, that Customer has used any Service in violation of applicable laws or regulations, or (l) the Bank shall in good faith believe that the prospect of due and punctual payment or performance of Customer's obligations under this Agreement is impaired.

Upon termination of this Agreement, Customer may no longer use the Services and the Bank shall not allow any Services to be used by or on behalf of Customer or by any Authorized Person to initiate any transactions with respect to Customer's accounts with the Bank. Following termination, neither Party shall have any further obligations under this Agreement, except that: (i) Customer shall remain liable for any transactions initiated by Customer using any Service and any other liabilities or obligations arising out of Customer's use of any Service that have not been paid, satisfied or otherwise performed prior to termination, in each case to the extent provided by the terms of this Agreement; and (ii) the rights, duties, obligations and liabilities of the Parties pursuant to Sections 8, 19 and 20 shall remain in effect following termination.

4. System. Each Service will be provided using the internet or computer based banking systems made available by the Bank (the **"System"**) and that Customer will access through the internet using its own computers, its own internet browser software and its own internet service provider or other internet access point selected by Customer. Each Customer computer and internet browser used with any Service or to access the System must meet or exceed the specifications set forth on the Bank's website and other implementation materials made available to Customer. Customer is solely responsible for the selection, purchase, license or lease, maintenance, upgrade, security, and any error, failure or malfunction of Customer's computers, operating systems, internet browser software, virus software, firewalls, internet service providers or other internet access points, and internal and external communication lines and wireless communication systems, none of which shall be deemed part of the System made available by the Bank. Customer acknowledges that computer, operating system and internet browser specifications may change from time to time and that Customer is solely responsible for maintaining or upgrading its computer, operating system and internet browser software in response to any changes in specifications.

During the term of this Agreement, Customer has a nonexclusive, nontransferable license to use the System and all related System software (**"Software"**), and all user manuals and other implementation and reference guides, as in effect from time to time (collectively **"Proprietary Data"**) solely for the purpose of using the System and related Services in accordance with the terms and conditions of the Agreement. Customer acknowledges that the System may be operated by or include Software or other Proprietary Data owned and copyrighted by third parties and is being made available or sub-licensed to Customer by the Bank, subject to the terms, conditions and limitations of the Bank's service and license agreement with such third parties. Customer acknowledges that it is not purchasing title to any Software or Proprietary Data, that such Software and Proprietary Data may not be copied or used independently of the System or related Service, and that no third party provides any support services, upgrades or technical assistance in connection with the software owned by it. Customer agrees not to decompile or reverse engineer any code contained in any Software. The Bank shall not be responsible for any computer virus or related problems that may be associated with the use of the System.

THE SYSTEM, EACH SERVICE AND ANY SOFTWARE AND PROPRIETARY DATA ARE PROVIDED "AS IS." THIS WARRANTY IS IN LIEU OF ALL OTHER WARRANTIES, EXPRESSED, IMPLIED OR STATUTORY, INCLUDING BUT NOT LIMITED TO IMPLIED WARRANTIES OF QUALITY, PERFORMANCE, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. NO THIRD PARTY PROVIDER OF THE SYSTEM OR ANY SERVICE, SOFTWARE OR PROPRIETARY DATA MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF QUALITY, PERFORMANCE, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE.

5. Fee Schedule. Customer agrees to compensate the Bank for each Service in accordance with the Bank's Fee Schedule, which may change from time to time. Customer hereby acknowledges receipt of the Bank's Fee Schedule in effect as of the date of Exhibit A.

6. Security Procedures. Each Service that can be used to initiate a series of transactions, beginning with Customer's payment order, made for the purpose of making payment to the beneficiary of the order (a "**Funds Transfer**"), includes procedures for verifying the authenticity of communications sent to the Bank in the name of Customer or for the detection of errors contained in any such communications (each a "**Security Procedure**"). The Security Procedure applicable to each Service shall be as selected on the applicable Schedule. Customer acknowledges that Funds Transfers may be requested using one or more Services and other products and services available from the Bank, that the Security Procedures available differ depending on the Service or other product or service selected, and that some have more than one Security Procedure available. Customer acknowledges that it has reviewed the various products and services offered by the Bank for the execution of Funds Transfers and the Security Procedures available for

each, that such Security Procedures are commercially reasonable and that in selecting one or more Services and Security Procedures or requesting that all or any part of any Security Procedure be curtailed, deactivated or otherwise modified, it has elected not to use other commercially reasonable Security Procedures or Security Procedures that are commercially reasonable if used without curtailment, deactivation or modification. Except as otherwise required by applicable law, Customer agrees to be bound by and liable for all transactions initiated using the Services and Security Procedures selected by Customer in the Schedules to this Agreement, including transactions initiated using a procedure that has been curtailed, deactivated, or otherwise modified by or at the request of Customer, and all such transactions shall be deemed authorized regardless of whether such transaction was initiated by Customer or any other person authorized to act by or on behalf of Customer. Customer acknowledges and agrees that Security Procedures are in addition to and do not limit or otherwise revoke or restrict any separate Customer authority of any Authorized Person, Super User or other person (whether by course of dealing or otherwise) to authorize any action, transaction or communication or otherwise act on behalf of Customer. The Bank may also, from time to time, implement additional verification and identification steps, factors or procedures as it may deem necessary or appropriate, as an amendment to any Security Procedure selected by Customer or as an additional Security Procedure available to Customer; provided, that, no such amendment or adoption of a Security Procedure shall constitute an admission or other evidence that a Security Procedure was not commercially reasonable as and when previously selected by Customer.

Customer will establish and maintain the confidentiality of and security and control over those aspects of each Security Procedure communicated or entrusted to or created, established or selected by Customer, including but not limited to any identification codes, usernames, voice retrieval codes, passwords, access cards, access devices or code or password generating devices; all electronic, paper or other media on which any of the foregoing are maintained, recorded or stored, and each computer used to access the System or any Service. Customer further agrees that each person that is provided access or control over any of the foregoing shall be an Authorized Person and fully authorized to initiate Funds Transfers and other transactions and use the, System, Services and related Security Procedures as an authorized agent of Customer. If Customer believes that any identification codes, usernames, voice retrieval codes, passwords, access cards, access devices or code or password generating devices has become lost, compromised or known to any unauthorized person, Customer shall immediately disable such username, password, code, access card or access device established, assigned or issued by a Super User and for any username, password, code, access card or access device issued by the Bank for use by a Super User, provide telephone notice to the Bank, followed by written facsimile notice, and the Bank will disable such Super User username, password, code, access card or access device in question within [one] Banking Day following actual receipt of notice from any person which the Bank reasonably believes is authorized. For purposes of this Agreement, a Banking Day is every day on which the Bank is open to the public for purposes of carrying on substantially all of our business, except Saturdays, Sundays, and holidays that are observed by the Federal Reserve Bank.

Agreed upon Security Procedures shall be designated in Schedule F.

Unauthorized Requests. The Customer is solely responsible for all requests received by the Bank. If at any time the Customer suspects that an unauthorized request has been made or that Customer Codes have or may have become known to any unauthorized person or party, THE CUSTOMER MUST IMMEDIATELY PROVIDE TELEPHONE NOTICE TO TREASURY

MANAGEMENT SUPPORT AT 877-251-1953 TO BE FOLLOWED BY WRITTEN NOTICE VIA FACSIMILE TRANSMISSION TO 563-589-2009 OR E-MAIL TO TMSUPPORT@HTLF.COM AS SOON AS POSSIBLE, BUT NO LATER THAN THE END OF BUSINESS DAY, AFTER TELEPHONE NOTIFICATION.

CUSTOMER UNDERSTANDS AND ACKNOWLEDGES THAT CERTAIN RISKS ARE INHERENT IN THE TRANSMISSION OF OR PROVIDING ACCESS TO INFORMATION OVER THE INTERNET AND THERE CAN BE NO ASSURANCE THAT INQUIRIES OR TRANSACTION ACTIVITY WILL BE COMPLETELY SECURE OR FREE FROM DELAYS, MALFUNCTIONS, OR OTHER INCONVENIENCES GENERALLY ASSOCIATED WITH THIS ELECTRONIC MEDIUM. THE BANK MAKES NO REPRESENTATION, WARRANTY, COVENANT OR AGREEMENT THAT A SECURITY

PROCEDURE WILL BE EFFECTIVE AND, EXCEPT AS OTHERWISE REQUIRED BY APPLICABLE LAW, THE BANK SHALL NOT HAVE ANY LIABILITY FOR THE BREACH OF A SECURITY PROCEDURE OR THE INTEGRITY OF THE SYSTEM OR ANY SERVICE.

7. Incorrect/Erroneous Transmission. Customer will notify the Bank immediately upon detection of any incorrect or erroneous transmission, transaction request or other communication. The Bank will have no liability for failure to detect any incorrect or erroneous transmission, transaction request or other communication from Customer. If any transmission, transaction request or other communication identifies a person or account by both name and an identifying or bank account number, and the name and number identify different persons, any bank may rely solely on the identifying number. If any transmission, transaction request or other communication identifies a bank by both name and an identifying number and the number identifies a bank different from the bank identified by name, any bank may rely solely on the identifying bank number. The Bank shall not be responsible for any delay arising out of any bank's attempt to reconcile inconsistencies between names and account numbers or resolve other irregularities.

8. ~~**Liability and Indemnification.** Except to the extent otherwise required by applicable law, regulation or fund transfer system rule, to the extent any Service or transaction is (a) governed by or otherwise involves transactions governed by Article 4A of the Uniform Commercial Code as in effect in the state in which the main office of the Bank is located ("UCC Article 4A"), the liability of the parties shall be governed by this Agreement and the applicable provisions of UCC Article 4A and the Bank shall only be liable for Customer's actual damages and then only to the extent such damages are recoverable under UCC Article 4A, or (b) not governed by UCC Article 4A, the liability of the Parties shall be governed by a standard of ordinary care, in which case the Bank shall only be liable for Customer's actual damages and then only to extent caused by the Bank's failure to exercise ordinary care. The Bank will be deemed to have exercised ordinary care if its actions or failure to act have been in conformity with this Agreement, the applicable Security Procedure and the Bank's other ordinary procedures. In no event shall the Bank be liable for damages in excess of [the greater of the amount of any funds transferred from Customer's accounts at the Bank or the fees paid by Customer to the Bank as a result of the specific transactions in question], except to the extent otherwise required by UCC Article 4A or other applicable laws and regulations. In the event that Customer is entitled to interest on any unauthorized or erroneously executed payment order under UCC Article 4A, the Bank will not be liable for interest unless Customer notifies Bank in writing that such payment order was not authorized or properly executed within [30] calendar days following Customer's receipt of notification either of the acceptance of such payment order or the debiting of such order to one of Customer's accounts at the Bank. **THE BANK SHALL NOT BE LIABLE UNDER ANY CIRCUMSTANCES FOR ANY CONSEQUENTIAL, INDIRECT OR SPECIAL DAMAGES UNDER THIS AGREEMENT, EVEN IF BANK HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.**~~

Q.J.
J.A.T.

The Bank shall not be liable for delays or failures in the performance or completion of any of its obligations under or with respect to this Agreement, beyond its reasonable control; including, but not limited to, delays or failures directly or indirectly caused by fire, flood, storm, earthquake, strikes, lockouts, labor difficulties, sabotage, war, insurrection, military operation, national emergency, mechanical, electrical or computer system breakdown, riot or civil commotion; failures of transportation, communications or power supply; any order, requisition, request or recommendation of any governmental agency or acting governmental authority or either Party's compliance therewith; government regulation, or other acts of God or causes beyond either the Bank's reasonable control, whether similar or dissimilar to such causes.

Customer shall indemnify and hold the Bank harmless from any cost, liability or expense (including reasonable attorneys' fees) arising from (a) any claim by a third party alleging that any transaction or other activity contravenes or compromises the rights, title or interest of any third party, or violates any applicable law, rule, regulation, fund transfer system rule, ordinance, court order or other mandate or prohibition, or (b) the breach of any representation, warranty, or covenant made by Customer to the Bank in this Agreement (**"Claim"**), except to the extent the Claim is caused directly by the Bank's failure to act in accordance with Customer's instructions given pursuant to and in the manner required by this Agreement. This paragraph shall survive termination of this Agreement with respect to acts or omissions occurring during its term.

9. Recording and Use of Communications. Customer acknowledges and agrees that all telephone conversations and data transmissions through or using the System or among or between Customer, Bank, and any third parties

used by Customer or the Bank and their respective employees and agents and relating to the Services, may be recorded and retained by the Bank and the Bank's third party service providers by use of any reasonable means.

10. Electronic Statements, E-Mail Communications. If Customer has elected to receive statements electronically (**"Electronic Statements"**) for any accounts used with any Service or has selected a Service that gives Customer access to account statement and transaction information, Customer must promptly and regularly access and review each Electronic Statement and accompanying items and other account statement and transaction information and immediately notify the Bank in writing of any error, dispute, or irregularity; and the Bank may, at the Bank's option, deliver disclosures, notices and other information to Customer electronically as part of an Electronic Statement or otherwise using the Service. Any applicable time period within which Customer must notify the Bank of unauthorized transactions, errors, signature issues, alterations or other irregularities shall begin on the earlier of (a) the date an e-mail is sent notifying the Customer of the availability of the Electronic Statement or other on-line transaction confirmation or acceptance that first includes the transaction or item in question, or (b) if the Customer has selected a service that allows Customer access to daily transaction information, the first date on which the transaction information or item is available on the System. Customer agrees to notify Bank immediately of any change to the e-mail address to which Electronic Statement notices are to be delivered.

Customer should not rely on e-mail to communicate with the Bank immediately – for example, if Customer needs to report an unauthorized transaction from one of its accounts or if Customer needs to stop a payment that is scheduled to occur. If Customer sends the Bank an e-mail message, the Bank will be deemed to have received it on the following business day. The Bank will have a reasonable time to act on your e-mail. Customer agrees that the Bank may respond to it by electronic mail with regard to any matter related to a Service, including responding to any claim of unauthorized electronic funds transfer that Customer makes. Customer acknowledges that unencrypted e-mail is not a secure form of communication and that Customer's complete account numbers, tax identification numbers or other confidential information should not be included in any unencrypted e-mail transmissions to the Bank.

11. Delivery of Financial Information. At least once every twelve (12) months Customer shall provide the Bank with such financial statements and other information as the Bank may reasonably request for purposes of evaluating Bank's risk of nonpayment under this Agreement. The Bank reserves the right to perform periodic customer site inspections to ensure compliance with this Agreement.

12. Customer Business Representation. Customer represents and warrants to the Bank that each Service will be used only for Customer's own business purposes, will not be used to initiate transactions for any third party and will not be used for personal, family or household purposes.

13. Binding Nature and Assignment. This Agreement shall be binding on the parties and their successors and assigns, but neither Party may assign this Agreement without the prior written consent of the other, which consent shall not be unreasonably withheld.

14. Heading and Interpretation. The article and section headings used herein are for reference and convenience only, and shall not enter into the interpretation hereof.

15. Relationship of Parties. The Bank, in furnishing Services to Customer, is providing Services only as an independent contractor. The Bank does not undertake by this Agreement or otherwise to pay, perform or satisfy any obligation of Customer, whether regulatory or contractual.

16. Approvals Consents. Where agreement, approval, acceptance or consent by either Party is required by any provision of this Agreement such action shall not be unreasonably delayed or withheld.

17. Waiver. No delay or omission by either Party to exercise any right or power accruing upon noncompliance or default by the other Party with respect to any of the terms of this Agreement shall impair any such right or power, or be construed as a waiver thereof. A waiver by either of the Parties of any of the covenants, conditions, or agreements to be performed by the other shall not be construed to be a waiver of any succeeding breach thereof or of any other covenant, condition or agreement herein contained.

18. Entire Agreement. This Agreement, together with each Schedule, Exhibit or Appendix included, constitutes the entire agreement between the Parties. There are no understandings or agreements relative hereto which are not fully expressed herein and no change, waiver or discharge shall be valid unless in writing and executed by the Party against whom such change, waiver or discharge is sought to be enforced. This Agreement supersedes any and all previous agreements relating to data processing services entered into between Customer and the Bank.

19. Governing Law, Use of Funds Transfer System, System Rules and Representations. Except as otherwise provided below, this Agreement shall be governed by and construed in accordance with the laws of the state in which the Bank's main office is located. Any bank may facilitate or cancel a Funds Transfer transaction by use of any automated clearing house (**"ACH"**), Fedwire or other funds transfer system. The Bank will be responsible for selecting an ACH operator for transmission of the ACH entries. Customer acknowledges that Funds Transfer transactions will be subject to applicable ACH, Fedwire or other system rules and agrees to be bound by the same. Terms used in this Agreement which are defined in the applicable system rules, but not in this Agreement, have the meanings given those terms in the applicable system rules. Customer represents, warrants, and covenants to the Bank that: (a) at the time each transaction request (or any related adjustment, reversal or stop payment or posting requested or initiated by Customer) or any cancellation is executed, made or transmitted by the Bank, the information regarding it provided by Customer to the Bank is accurate and complies with the format and content specifications of the applicable funds transfer system rules and this Agreement, (b) if a transaction request requires the authorization of a third party, Customer will keep a copy of any required authorizations on file and make them available to the Bank upon request, (c) each transaction request initiated by Customer is in compliance with the laws of the United States of America, including, without limitation, economic sanctions maintained by the United States Treasury Department's Office of Foreign Asset Control. Without limiting the generality of the foregoing, Customer agrees to be bound by the operating rules, and the guidelines which are part of the operating rules, of the National Automated Clearing House Association (**"NACHA"**) and Subpart B of Federal Reserve Board Regulation J, as applicable and in effect from time to time. The operating rules are available upon request. If the accounts to be debited and credited by a transaction request are both maintained by the Bank, the intra-bank transfer or related cancellation may be made by a book transfer rather than through a funds transfer system. If a transfer request or cancellation relates to or is part of a transaction, portions of which are subject to the Electronic Funds Transfer Act of 1978 and Federal Reserve Board Regulation E (the **"EFTA Act"**), as may be in effect from time to time, all actions and disputes between Customer and the Bank concerning that transfer or cancellation request shall be determined pursuant to Article 4A of the Uniform Commercial Code as in effect from time to time in the state where the Bank's main office is located, and as varied by this Agreement, except to the extent the EFTA Act otherwise requires.

20. Bank's Right to Audit. The bank reserves the right to periodically audit Customer's compliance with both the terms of this agreement and any applicable provisions of the NACHA ACH Rules and Guidelines currently in effect. Customer shall provide Bank with any information necessary to conduct such audit (e.g. receiver authorizations, polices, procedures, etc.) within 10 calendar days from a date of a written request.

21. Notices. Wherever under this Agreement one party is required to give notice to the other, such notice shall be deemed given if mailed by United States mail, or certified mail, return receipt requested, and postage prepaid, or by overnight carrier and addressed as indicated below. Either party may at any time change its address for notification purposes by mailing a notice stating the change and setting forth the new address.

Notice Addresses:

If to the Bank:

New Mexico Bank & Trust
Attn: Treasury Management
1592 St Michaels Dr
Santa Fe, NM 87505

If to Customer:

Name of Business: Sandoval County
Name of Individual:
Title:
Address:
,
Telephone Number:
E-mail Address:

AS APPLICABLE, EXHIBIT A; SCHEDULES A, B, C, D, E & F; ATTACHED APPENDICES; ARE ATTACHED AND INCORPORATED HEREIN FOR ALL PURPOSES.

Indemnity and Limitation: Bank shall indemnify, defend, and hold harmless Sandoval County from and against any and all claims, suits, actions, judgments, demands, losses, costs, expenses, damages and liability causing solely by, resulting solely from, or arising out of the negligent, intentional and/or criminal acts, error, or omissions of New Mexico Bank & Trust, it's officers, employees, agents, or representative in the performance of services under this Agreement.

Term: This Agreement shall become effective on September 1, 2022 and shall run through August 31, 2026.

This contract may be extended on a monthly basis until a new contract is in place.

Jennifer A. Taylor 8/30/22
Signature Date

Sandoval County	New Mexico Bank & Trust
Tax ID: 85-6000244	By: Colleen Hanley
By:	Title: VP, Treasury Management
Title:	Date: 8-17-22

Indemnity Amendment

Indemnity and Limitation: Bank shall indemnify, defend, and hold harmless Sandoval County from and against any and all claims, suits, actions, judgments, demands, losses, costs, expenses, damages and liability causing solely by, resulting solely from, or arising out of the negligent, intentional and/or criminal acts, error, or omissions of New Mexico Bank & Trust, it's officers, employees, agents, or representative in the performance of services under this Agreement.

Term: This Agreement shall become effective on September 1, 2022 and shall run through August 31, 2026.

This contract may be extended on a monthly basis until a new contract is in place.

SANDOVAL COUNTY

Jennifer A. Taylor

Jennifer A. Taylor, Treasurer

9/7/22

Wayne Johnson, County Manager

Michael Eshleman 9/1/22

Michael Eshleman, County Attorney

ATTEST:

Anne Brady-Romero

Anne Brady-Romero, County Clerk

NEW MEXICO BANK & TRUST

Colleen Hanley 8-30-22

Colleen Hanley, NM Bank & Trust

EXHIBIT A

Internet Banking - InBusiness

Customer identified below hereby requests access to those Services indicated below:

InBusiness Services:

☒ACH (drafts, disbursements, payroll, cash concentration)
☒ Positive Pay (Schedule E)
☒ Bill Pay (Schedule D)
☒ eStatement
☒ EFTPS (ACH)
☒ Wire Transfers (Schedule A)
☒Payments to Loans/LOC
☒Payments from Loans/LOC
☒ Stop Payment

System Access/Security Requirements:

To access InBusiness you must have a Company ID, Company password, User ID, User password and the required hardware and software. You are solely responsible for having necessary hardware and regularly updated computer security. The InBusiness service utilizes a comprehensive security strategy to protect your accounts and transactions conducted over the internet. You will be given a Company ID, Company password, User ID and User password along with instructions for establishing an extra layer of security called Access Token to access InBusiness. During the first logon session, you will be required to change the Company password, the User password can be changed in the Admin section or on the 2nd time you log on. Going forward, passwords for InBusiness can be changed online at any time. We recommend that Company passwords be changed regularly. All User passwords are prompted to change every 90 days.

Company agrees to comply with the following security procedures. You acknowledge that the security procedures are for the verification of authenticity and not to detect errors in transactions. You warrant that no Authorized Representative will be allowed to initiate transfers without proper supervision and safeguards and agree to take all reasonable steps to maintain confidentiality of security procedures and any related security features. If you know, become aware, or believe security procedures have otherwise been compromised, you agree to immediately notify the bank and agree that any transactions made before or within a reasonable time after such notice to Bank shall be treated as authorized by you.

You agree to designate Authorized Representatives to act on your behalf, who shall have authority to authorize all action necessary in the use of InBusiness. You agree that the Bank shall not be under a duty to inquire as to the authority or propriety of any transaction made by your Authorized Representative.

Bank shall be entitled to act upon the instructions of any person whom the Bank reasonably believes to be your Authorized Representative, whether or not you have authorized such instructions. The Bank shall not be liable for any loss, cost, expense or other liability arising out of any such instruction.

You agree to implement and comply with the Bank's password and secure access requirements. You further agree that the Bank will not be responsible or liable to you in any way if information is intercepted by an unauthorized person, either in transit or at your place of business. You agree to: (1) keep your password(s) secure and strictly confidential, providing password(s) only to Authorized Representatives on your account(s); (2) instruct each person to whom you give password(s) that he or she is not to disclose it to any unauthorized person; and (3) immediately notify the Bank and select a new password(s) if you believe a password may be known to an unauthorized person.

BANK WILL HAVE NO LIABILITY TO YOU FOR ANY UNAUTHORIZED PAYMENT OR TRANSFER MADE USING YOUR PASSWORD(S) THAT OCCUR BEFORE YOU HAVE NOTIFIED BANK OF POSSIBLE UNAUTHORIZED USE AND BANK HAS HAD REASONABLE OPPORTUNITY TO ACT ON THAT NOTICE. Bank may suspend or cancel your password(s) even without receiving notice from you, if Bank suspects a password is being used in an unauthorized or fraudulent manner.

Contact by Bank or Affiliated Party
No bank employee will contact you via email or phone requesting your InBusiness user ID, password or secure access information. If you are contacted by anyone requesting this information please call Treasury Management Support at (877) 251-1953.

Authorized Person:

Customer hereby designates the following person as a Super User with full authority to access the Accounts listed below ("Authorized Accounts") and use the System on behalf of Customer, as further described in the Agreement, including the authority to access and use all of the features of the System, to enable, set parameters for the use of or disable any Customer controlled features, to authorize or designate other Authorized Persons to access and use one or more features of the System and the Services, and to issue, activate, limit, reset and de-activate one or more usernames and passwords which may be used to access and use one or more features of the System and the Services:

Super User Name:
Phone Number:
Email Address:

Authorized Accounts (See Applicable Schedules for Specific Wire, ACH, and Positive Pay Account Access)

InBusiness Accounts:	Additional Accounts:
See Attached.	

Jennifer A. Taylor 8/30/22
Signature *Date*

Sandoval County	New Mexico Bank & Trust
Tax ID: 85-6000244	By: Colleen Hanley
By:	Title: VP, Treasury Management
Title:	Date: 8-17-22

APPROVED AS TO FORM:

Michael Eshleman 9/1/22
Michael Eshleman Date
Sandoval County Attorney

Schedule A

Wire Transfer Service

Subject to the terms and conditions of this Agreement, the Bank will execute Funds Transfers using the Wire Transfer Service described in this Schedule A (each a "**Wire Transfer**"), in the amount and from one of Customer's accounts at the Bank, all as specified in each Wire Transfer request, provided the request is (a) actually received by the Bank; (b) designates the Customer account from which it is to be paid; (c) does not exceed the collected funds in the designated Customer account, or any applicable daily limits, or other restrictions or limitations established by the Bank; (d) is authorized by an Authorized Person or satisfies one of the Security Procedures set forth below; and (e) is accepted by the Bank.

A. WIRE TRANSFER PROCEDURES

1. Customer may initiate Wire Transfers through the System using the Security Procedure described below, Customer's computer, Customer's internet service provider and internet browser software, and the System web site and related software and as further specified in web site instructions or other instructional materials provided to Customer, and all as in effect from time to time. If the System is not accessible, Customer may contact its Bank representative to make a Wire Transfer request via telephone or facsimile, subject to the Bank's procedures for initiating Wire Transfers in that manner.

2. Customer acknowledges that the Bank's deadline for receiving Wire Transfer requests shall be based on the time zone of the Bank's main office: 4:00 p.m. EST, 3:00 p.m. CST, 3:00 p.m. MST, 2:00 p.m. PST. Any Wire Transfer requests received after that cutoff time on any Banking Day may be treated as if they were received at the opening of the next Banking Day. These deadlines are subject to change by the Bank from time to time in the Bank's sole discretion.

3. The Bank reserves the right to refuse processing of transfers drawn upon uncollected or insufficient balances. Nothing in this section shall prohibit the Bank from debiting any Customer account for any Wire Transfer executed by the Bank, even if the amount of the Wire Transfer creates or increases an overdraft in the account. In the event an overdraft is created or increased, Customer shall deposit or transfer into the account sufficient available funds to pay the amount of the overdraft by the close of that Banking Day. Any overdraft existing at the close of a Banking Day is immediately due and payable without notice or demand. Nothing in this Agreement nor any course of dealing between Customer and the Bank constitutes a commitment or obligation of the Bank to lend money, allow the creation or increase of an overdraft, or otherwise extend any credit or advance funds to Customer to pay for any transaction or transfer made hereunder.

4. The Bank will notify Customer if the Bank, any funds transfer system, or any other bank rejects or fails to execute a Wire Transfer. Bank will also notify Customer of the reason for the rejection or failure after the Bank receives notice of the reason. The notices provided under this paragraph shall be deemed commercially reasonable and effective when given in the manner designated below or if the information is made available to Customer through its regular deposit account statement, any Electronic Statement or any System or other Service used by Customer.

B. WIRE SECURITY PROCEDURES

1. Authorized Accounts & Limits. Wire Transfers may be made from each of the Customer accounts identified below in an aggregate amount not to exceed $ 1,000,000 on any single Banking Day:

Account Name:	See Attached.
Account Number:	

Account Name:	
Account Number:	

(Please attach additional Schedule if access to more accounts is required)

2. System Security Procedures. The Bank shall provide the Super User, as designated by Customer in Exhibit A of this Agreement, with a Company ID, Company password, User ID and User password which shall allow the Super User to use the System to: (a) initiate and authorize Wire Transfers; (b) designate the Customer accounts(s) from which Wire Transfers may be made by Authorized Users; (c) issue usernames, Access Tokens or codes and passwords that may be used with the System to initiate, authorize, confirm or verify Wire Transfers and establish and change transaction limits and other limitations or conditions applicable to each username or code; and (c) identify those Authorized Users that may initiate, authorize, confirm or verify Wire Transfers using the System, whether by providing them with a username or code and password, access to a computer used by Customer to access the System or otherwise. The Super User may also approve and amend the Security Procedures that may be used to authorize Wire Transfers and approve any amendments or modifications to this Schedule A or the Agreement. Customer shall at all times remain solely responsible for the Super User, Authorized Users and their access rights (and any limitations, conditions or changes thereto), whether placed on the system by Customer or by the Bank at the direction of Customer or Super User. Customer shall utilize an Access Token for all transaction on the System. Additionally, the System requires that each Wire Transfer be authorized by two separate usernames or codes using the associated passwords ("Dual Control"). Customer acknowledges and agrees that circumvention of this feature, by providing more than one username or code to a single individual, the sharing of or failure to maintain the secrecy or security of a username or code and password or in any other manner, may reduce the protection afforded by the System and that Customer will remain liable for all Wire Transfers initiated using two separate usernames or codes, regardless of whether the persons using such usernames or codes are Authorized Persons or Super Users.

3. Alternative Procedures. By electing not to use all available Security Procedures (as described above) to initiate and authorize Wire Transfers, Customer acknowledges that it has declined to use other available security procedures, including, but not limited to, security procedures that use a call back feature to verify authorization of Wire Transfers initiated by telephone or facsimile transmission.

C. WIRE NOTIFICATION OPTIONS

The Bank offers its Customers the following notification options for Wire Transfer transactions:

Information sent by e-mail is not secure! The bank will attempt to keep non-public information out of the advice by masking fields normally containing account number information. However, because we cannot control the information as it is received by a sending institution, confidential information may appear in parts of the incoming e-mail advice. By selecting this option you expressly agree to be liable for any information contained in such advice.

☐ **1. Fax Advice.**
☒ **2. E-mail Advice**

List up to three fax number(s) or three e-mail address(es) to receive advice notifications.
Please include the area code for fax numbers.

Fax/e-mail Address
haguilar@sandovalcountynm.gov
jtaylor@sandovalcountynm.gov

Check one:
☒ Applies to all advices (incoming & outgoing).
☐ Applies to incoming advices only. Outgoing advices will be mailed.

☐ **3. Mail Advice**

If no option is selected, mail advices are automatic.

If notification fax or e-mail is selected, a mail advice __will not__ be generated except where specifically provided above. If a mail advice is requested in addition to another option, additional fees may apply.

Jennifer A. Taylor 8/30/22 8-30-22

Signature *Date* *Signature* *Date*

Sandoval County	New Mexico Bank & Trust
Tax ID: 85-6000244	By: Colleen Hanley
By:	Title: VP, Treasury Management
Title:	Date: 8-17-22

APPROVED AS TO FORM:

9/1/22

Michael Eshleman Date
Sandoval County Attorney

Schedule B

ACH ORIGINATION

The Customer has requested that the Bank permit it to initiate electronic fund transfer entries ("Entry" or "Entries") through the Bank for the deposit ("Credit" and/or payment "Debit") of money to and from the accounts of Customer's customers maintained at Bank and at other Participating Depository Financial Institutions, by means of the Automated Clearing House ("ACH.")

1. Operating Rules/Regulations. The Customer will comply with the Operating Rules ("Rules") of the National Automated Clearing House Association ("NACHA," in existence as of the date of this Agreement and as amended from time to time. The duties of the Customer set forth in the following paragraphs of this Agreement in no way limit the requirements of complying with the Rules. For a fee, the Bank will make available upon request to Customer a copy of the Rules of NACHA and thereafter will promptly deliver revisions thereto as it receives them. Customer and bank agree to comply with all applicable federal and state rules and regulations, including, but not limited to Office of Foreign Asset Control ("OFAC") regulations.

2. Customer Authorizations and Records Retention. Before the initiation by Customer of the first Credit or Debit Entry to a customer's account, the Customer will obtain from each of its customers an authorization to make one or more Entries to the customer's account, and, in the case of Debit Entries, the Customer shall provide the customer with a copy of such authorization. Such authorization shall comply with the Rules. Each Entry thereafter will be made pursuant to such authorization, and Customer will initiate no Entry after such authorization has been revoked or the arrangement between Customer and such customer has terminated. The Customer will retain the original or a copy of each notice and other document required to be given to the customer under the Rules for a period of not less than two 2 years, except that it will retain the original or a copy of each authorization for six 6 years after termination or revocation of such authorization and will, upon request of Bank, furnish such original or copy to Bank for any purpose authorized by the Rules.

3. Delivery of Entry Information.

- <u>**Next Day ACH Origination**</u>
  The Customer will deliver each Entry or file of Entries to Bank no later than 6 **p.m. Central Standard Time** on the day set forth below for credit or debit entries or in a schedule mutually agreed upon by Customer and Bank incorporated herein. All Entry information so delivered shall be in the medium required by the Bank and the format required by the Rules. For purposes of this Agreement, a Banking Day is every day on which the Bank is open to the public for purposes of carrying on substantially all of our business, except Saturdays, Sundays, and holidays that are observed by the Federal Reserve Bank.
  - **Credit Transactions.** Credit Transactions are to be delivered on or before two banking days prior to the effective date of the entries contained within the file. Should the Bank on an exception basis choose to accept entries received on the last banking day prior to the effective entry date, it does not create a future obligation to do so. Any entries not received on or before two banking days prior to the effective entry date may experience delays in settlement and Bank will be held harmless in the event settlement does not occur on the effective entry date
  - **Debit Transactions** are to be delivered on or before one banking day prior to the effective entry date of the entries within the file.
- <u>**Same Day ACH Origination**</u>
  The Customer will deliver each same day ACH Entry (refer below for the definition of a "Qualifying Entry" for same day ACH) or file of same day ACH Entries to Bank no later than **12 p.m. Central Standard Time** on the settlement date or in a schedule mutually agreed upon by Customer and Bank incorporated herein. All Entry information so delivered shall be in the medium required by the Bank and the format required by the Rules. For purposes of this Agreement, a Banking Day is every day on which the Bank is open to the public for purposes of carrying on substantially all of our business, except Saturdays, Sundays, and holidays that are observed by the Federal Reserve Bank.
  - In order to qualify for same day ACH, Entries transmitted by Customer must meet the following characteristics (Qualifying Entries):
    - Have an effective entry date equal to the current date (settlement date);
    - Be received by the bank prior to 12 pm CST on the effective entry date;
    - Same day ACH is limited to credit Entries only until September 17, 2017 after which point debit Entries will also qualify;
    - Less than or equal to $25,000 per Entry; and

- Be a PPD, CCD or CTX SEC code unless permission is expressly granted by the bank to use other SEC codes (IAT does not qualify).

- In the event an ACH file is transmitted by Customer which contains a mix of Qualifying and Non Qualifying ACH Entries, the bank will make reasonable attempts to originate Qualifying Entries the same day and Non-Qualifying Entries on the next Banking Day; however, the Bank will not be responsible for any delay in same day settlement caused by the Customer's comingling of Qualifying and Non Qualifying Entries or any other consequences incurred due to delayed settlement.

4. Submission and Processing of Entries.

a. Entries will be made only to accounts held at Bank or other Participating Depository Financial Institutions ("PDFI") as defined by the Rules.

b. All Entries shall be initiated by Customer in Accordance with this Agreement and in accordance with the Rules, including the section of the Rules entitled "Rights and Obligations of Companies."

c. If the amount of a Debit Entry initiated by the Customer for processing to a customer's account maintained at the Bank, with respect to a particular transaction with a customer, differs from that of the next previous Debit Entry relation to the same authorization, or from the preauthorized amount, the Customer shall, at least ten 10 days before such succeeding Entry is scheduled to be debited to the customer's account, send such customer written notification of the amount of such Entry and the date on or after which such Entry is scheduled to be debited to the customer's account. If the Customer informs a customer of the right to receive such notification, the customer may elect to receive notice only when an Entry does not fall within the specified range of amounts, or, alternatively, only when an Entry differs from the most recent Entry by more than an agreed upon amount.

d. Where any customer has authorized Customer to initiate Debit Entries and the amount of billing day changes from the next preceding Debit Entry, Customer will notify such customer of the change at least seven 7 day before initiating the next Entry.

e. If the Customer is scheduled to initiate Credit Entries for processing to a customer's account maintained at the Bank at least once every sixty 60 days, the Customer shall provide to the customer notice that each Entry has been initiated.

f. All entries shall be received, processed and transmitted by Bank pursuant to the Rules. Bank's obligation hereunder in connection with the making of Entries shall be those of Origination Depository Financial Institution ("Originating Bank") under the rules, unless otherwise specified and provided herein.

g. If the amount of a Debit Entry or Credit Entry initiated by the Customer for processing is a corporate to corporate transaction, governing rules for such payment will apply.

h. Bank will originate the following entries: PPD; CCD; CTX. Additional types of entries requested by Customer will require a written modification of Schedule B of this agreement.

5. Effective Date for Entries. The effective date with respect to an Entry shall mean the business date upon which the Entry is to be posted to the account of Customer's customer.

6. Settlement by Customer for Entries. Customer will maintain a checking account "Settlement Account" at Bank with balances sufficient to offset any Entries submitted and against which any rejected Entries may be credited or debited. Bank will either charge or credit Customer's Settlement Account for any Credit or Debit Entry initiated by Customer on the settlement date. Customer will reimburse with good and collected funds in the amount required by Bank if, after settlement has been made by Bank, any Debit Entry is rejected or if any adjustment memorandum that relates to any such Debit Entry is received by Bank. Such reimbursement will be made on the date such rejection or memorandum is received by Bank.

7. Erroneous Entry. If the Customer discovers that any Entry it has initiated was in error, it must notify the Bank in writing of such error and must comply with the security procedures. The Bank will utilize its best efforts on behalf of Customer, consistent with the Rules to correct the Entry. In all such cases, it shall be the responsibility of the Customer to notify its affected customers that an Entry has been made, which is at variance with the customer's authorization or is otherwise erroneous. The Customer is responsible for the creation of reversing entries.

8. Rejected or Returned Entry. In the event any Entries are rejected or returned by the ACH for any reason whatsoever, it shall be the responsibility of Customer to remake and resubmit such Entries or otherwise to resolve the rejection or return in accordance with the Rules, provided, however, the Bank shall remake such Entries in any case where rejection by the ACH was due to mishandling of such Entries by the Bank and sufficient data is available to the Bank to permit it to remake such Entries. The Customer shall retain and provide the Bank on request all information necessary to remake any files of Entries for Three 3 business days after midnight from the day Entries are made to the customers account. In all other instance, Bank's responsibility will be to receive rejected and returned Entries from the ACH, perform necessary processing, control and settlement functions, and to forward such Entries to the Customer.

9. Representations, Warranties and Indemnification. With respect to each and every Entry initiated by Customer, the Customer represents and warrants, and will be deemed to have made the same at the time each Entry is initiated by Customer, that a) the Customer has complied with all the things with respect to each Entry required contemplated by this Agreement and the Rules, b) no warranties of an Originating Customer and Originating Bank shall have been or shall later be breached, and c) each Entry shall in no way violate any Federal, State or local stature of regulation pertaining to electronic fund transfers, including the Electronic Fund Transfer Act and Regulation E, and all such other laws and regulations.

~~In the event of any breach of any of the warranties stated above or otherwise contained in this Agreement, the Customer will indemnify and defend Bank and hold it harmless at Customer's cost and expense from and against any and all losses, claims, demands, damages, actions, including reasonable attorney's fees, expenses and costs, except for losses solely attributable to the Bank's own negligence or willful misconduct.~~ J.A.T.

10. Bank's Responsibilities. In the performance of the services required by this Agreement, Bank shall be entitled to rely solely on the information, representations and warranties provided by Customer pursuant to this Agreement, and shall not be responsible for the accuracy or completeness thereof. Bank shall be answerable for its own gross negligence or willful misconduct, but Bank shall not otherwise be responsible for any action taken, allowed or omitted by or under this Agreement of for anything arising therefrom, or for any liability, loss, claim or damage arising from an act of God, or from delay occasioned in transit of data or processed work or from other cause of event beyond the control of Bank.

Bank does not make any representations or warranties with respect to the legal effect or sufficiency, under any Federal, State or local statute or regulation or other law, of any forms, documents or other matters provided by Bank from time to time in connection with this Agreement, and disclaims any expressed or implied warranties in connection therewith, including any warranties in connection therewith, including any warranties or fitness for a particular purpose or use and any warranties of merchantability.

11. Customer's Rights to Refund for Debit Entries. Customer acknowledges the right of a customer to obtain a refund of the funds debited from customer's account by such customer's sending of a notice to the Receiving Bank within applicable regulatory timeframes Such customer notice must state the error, and demand that the amount of the Debit Entry be credited back to customer's account. Customer agrees to promptly reimburse Bank for all funds Customer has received when customer follows the procedures described in this paragraph 11.

Schedule C
ACH Processing

The Processor, Heartland Financial USA, Inc., is a third-party processor affiliated with the Bank. The Bank is an Originating Depository Financial Institution. Both Processor and the Bank are associated with the National Automated Clearing House Association ("NACHA.") The Customer has requested that the Processor permit it to initiate electronic fund transfer entries ("Entry" or "Entries") through the Processor for the deposit ("Credit" and/or collection "Debit") of money to and from the accounts of Customer's employees, customers, vendors or clients maintained at Participating Depository Financial Institutions, by means of the Automated Clearing House "ACH" network.

1. **Operating Rules.** The Customer will comply with the Operating Rules "Rules" of the National Automated Clearing House Association in existence as of the date of this Agreement and as amended from time to time. The duties of the Customer set forth in the following paragraphs of this Agreement in no way limit the requirements of complying with the Rules.

2. **Customer Authorizations and Records Retention.** Before the initiation by Customer of the first Credit or Debit Entry to a customer's account, the Customer will obtain from each of its customers an authorization to make one or more Entries to the customer's account, and, in the case of Debit Entries, the Customer shall provide the customer with a copy of such authorization. Such authorization shall comply with the Rules. Each Entry thereafter will be made pursuant to such authorization, and no Entry will be initiated by Customer after such authorization has been revoked or the arrangement between Customer and such customer has terminated. The Customer will retain the original or a copy of each notice and other document required to be given to the customer under the Rules for a period of not less than two 2 years, except that it will retain the original or a copy of each authorization for six 6 years after termination or revocation of such authorization and will, upon request of Processor, furnish such original or copy to Processor for any purpose authorized by the Rules.

3. **Pre-notification and Rejection of Pre-notification.** The Customer may send pre-notification that it intends to initiate an Entry or Entries to a customer's account within the time limits prescribed by the Rules. Such pre-notification shall be provided to the Processor in the format and on the medium prescribed by the Rules or specified by the Processor in Appendix A, which Appendix by this reference is incorporated herein. If the Customer has received notice that such pre-notification has been rejected within the prescribed period by a Receiving Depository Financial Institution as defined by the Rules, the Customer will not initiate any corresponding Entry to such customer's account until the cause for rejection has been corrected and another pre-notification has been submitted and accepted within the time limits prescribed by the Rules. If the Customer does not choose a pre-notification, the Customer will be responsible for entries that are misrouted to incorrect accounts.

4. **Delivery of Entry Information.** It is recommended that the Customer will deliver each Entry or file of Entries to Bank by the second business day before the settlement date or in a schedule mutually agreed upon by Customer and Bank incorporated herein as Appendix B. All Entry information so delivered shall be in the medium required by the bank and the format required by the Rules.

5. **Submission and Processing of Entries.**

a. Entries will be made only to accounts held at other Participation Depository Financial institutions as defined by the Rules.

b. All Entries shall be initiated by Customer in Accordance with this Agreement and in accordance with the Rules, including the section of the Rules entitled "Rights and Obligations of Companies."

c. If the amount of a Debit Entry initiated by the Customer for processing to a customer's account maintained at the Processor, with respect to a particular transaction with a customer, differs from that of the next previous Debit Entry relating to the same authorization, or from the preauthorized amount, the

Customer shall, at least ten 10 days before such succeeding Entry is scheduled to be debited to the customer's account, send such customer written notification of the amount of such Entry and the date on or after which such Entry is scheduled to be debited to the customer's account. If the Customer informs a customer of the right to receive such notification, the customer may elect to receive notice only when an Entry does not fall within the specified range of amounts, or, alternatively, only when an Entry differs from the most recent Entry by more than an agreed upon amount.

d. Where any customer has authorized Customer to initiate Debit Entries and the billing day changes from the next preceding Debit Entry, Customer will notify such customer of the change at least seven 7 days before initiating the next Entry.

e. If the Customer is scheduled to initiate Credit Entries for processing to a customer's account maintained at the Processor at least once every sixty 60 days, the Customer shall provide to the customer notice that each Entry has been initiated.

f. All entries shall be received, processed and transmitted by Processor pursuant to the Rules. Processor's obligation thereunder in connection with the making of Entries shall be those of third-party processor under the Rules, unless otherwise specified and provided herein.

6. Effective Date for Entries. The entry date with respect to an Entry shall mean the business date upon which the Entry is to be debited or credited to the account of the receiver the employee, vendor, customer, or etc. The effective entry date will be converted to a settlement date following the effective entry date if the effective entry date falls on a Saturday, Sunday, or Holiday in which the ACH Operator is closed.

7. Settlement by Customer for Entries. Customer will maintain a checking account Settlement Account at the Bank with balances sufficient to offset any Entries submitted and against which any rejected Entries may be credited or debited as defined in Appendix E. Processor will either charge or credit Customer's Settlement Account to offset any Credit or Debit Entry initiated by Customer on a predetermined date, as that date is determined pursuant to paragraph 6 of this Agreement. Customer will reimburse with good and collected funds in the amount required by Processor if, after settlement has been made by Processor, any Debit Entry is rejected or if any adjustment memorandum that relates to any such Debit Entry is received by Processor. Such reimbursement will be made on the date Process or receives such rejection or memorandum.

8. Erroneous Entry. If the Customer discovers that any Entry it has initiated was in error, it must notify the Bank in writing of such error and must comply with the security procedures. The Bank will utilize its best efforts on behalf of Customer, consistent with the Rules to correct the Entry. In all such cases, it shall be the responsibility of the Customer to notify its affected customers that an Entry has been made, which is at variance with the customer's authorization or is otherwise erroneous. The Customer is responsible for the creation of reversing entries. Individuals listed in Appendix D are authorized to submit change requests.

9. Rejected or Returned Entry. In the event any Entries are rejected or returned by the ACH Operator or Processor for any reason whatsoever, it shall be the responsibility of Customer to remake and resubmit such Entries or otherwise to resolve the rejection or return in accordance with the Rules, provided, however, the Processor shall remake such Entries in any case where rejection by the ACH was due to mishandling of such Entries by the Processor and sufficient data is available to the Processor to permit it to remake such Entries. The Customer shall retain and provide the Processor on request all information necessary to remake any files of Entries for Three 3 days after midnight to the day Entries are made to the customers account. In all other instance, Processor's responsibility will be to receive rejected and returned Entries from the ACH, perform necessary processing, control and settlement functions, and to forward such Entries to the Customer.

Processor and the Bank have the right to reject any Entry if Customer has failed to comply with its payment obligations under section 7. Processor shall notify Customer by phone of such rejection no later than the business day such Entry would otherwise have been transmitted by Processor to the ACH Operator. Processor or the Bank shall have no liability to Customer by reason of the rejection of any such Entry or the fact that such notice is not given at an earlier time than that provided for herein.

10. Representations, Warranties and Indemnification. With respect to each and every Entry initiated by Customer, the Customer represents and warrants, and will be deemed to have made the same at the time each Entry is initiated by Customer, that: a) the Customer has complied with all the things with respect to each Entry required contemplated by this Agreement and the Rules; b) no warranties of an Originating Customer and Originating Processor shall have been or shall later be breached; and c) each Entry shall in no way violate any Federal, State or local statute of regulation pertaining to electronic fund transfers, including the Electronic Fund Transfer Act and Regulation E, and all such other laws and regulations.

~~In the event of any breach of any of the warranties stated above or otherwise contained in this Agreement, the Customer will indemnify and defend Processor and hold it harmless at Customer's cost and expense from and against any and all losses, claims, demands, damages, actions, including reasonable attorney's fees, expenses and costs, except for losses solely attributable to the Processor's own negligence or willful misconduct~~. CH J.A.T.

11. Processor's Responsibilities. In the performance of the services required by this Agreement, Processor shall be entitled to rely solely on the information, representations and warranties provided by Customer pursuant to this Agreement, and shall not be responsible for the accuracy or completeness thereof. Processor shall be answerable for its own negligence or willful misconduct, but Processor shall not otherwise be responsible for any action taken, allowed or omitted by or under this Agreement for anything arising therefrom, or for any liability, loss, claim or damage arising from an act of God, from delay occasioned in transit of data or processed work or from other cause of event beyond the control of Processor.

Processor does not make any representations or warranties with respect to the legal effect or sufficiency, under any Federal, State or local statute or regulation or other law, of any forms, documents or other matters provided by Processor from time to time in connection with this Agreement, and disclaims any expressed or implied warranties in connection therewith, including any warranties in connection therewith, including any warranties or fitness for a particular purpose or use and any warranties of merchantability.

12. Customer's Rights to Refund for Debit Entries Customer acknowledges the right of a customer to obtain a refund of the funds debited from customer's account by such customer's sending of a notice to the Receiving Bank within applicable regulatory timeframes Such customer notice must state the error, and demand that the amount of the Debit Entry be credited back to customer's account. Customer agrees to promptly reimburse Bank for all funds Customer has received when customer follows the procedures described in this paragraph 12.

13. Tapes and Records. All magnetic tapes and other related records used by Processor in rendering services thereunder shall be and remain its property. Upon termination of this Agreement, Processor will at Customer's request make available information contained in such tapes or records then on hand; the Customer will pay any expenses incurred by Processor in doing so.

14. Debit Authorization. The Customer authorizes the Processor to directly charge the Customer's Settlement Account for fees pursuant to this Agreement, to settle credit entries initiated pursuant to this Agreement, and offset any debit entries initiated which are rejected or returned by the ACH pursuant to this Agreement.

Jennifer A. Taylor 8/30/22 Colleen Hanley ~~8-17-22~~ 8-30-22

Signature *Date* *Signature* *Date*

Sandoval County	New Mexico Bank & Trust
Tax ID:	By: Colleen Hanley
By:	Title: VP, Treasury Management
Title:	Date: 8-17-22

APPROVED AS TO FORM:

Michael Eshleman 9/1/22

Michael Eshleman Date
Sandoval County Attorney

Appendix A

ACH File Transmission

1. File Specifications. Customer shall deliver an ACH file in the NACHA Standard format as specified in the NACHA manual *ACH Rules*. Said format may be derived from using software provided by the Processor

2. Delivery of File to Processor. Customer must deliver said file using InBusiness product.

Appendix B

Time Specifications for File Delivery

Customer shall present to Processor an ACH file in the time specifications noted below.

Credit Transactions. Credit Transactions are to be delivered on or before two business days prior to the effective entry date of the entries contained within the file. However, entries received on the last business day prior to the effective entry date may experience delays in settlement and Bank will be held harmless in the event settlement does not occur on the effective entry date

Debit Transactions are to be delivered on or before one business day prior to the effective entry date of the entries within the file.

All files and facsimile transmittals must be delivered to the Bank by **6:00 p.m. central time**, on the business day as stated above for the type of transaction. If received after this cutoff time, it will be processed the next business day.

Appendix D

Verification Signatures

N/A

The below listed personnel are duly authorized to request ACH changes.

	Name/Signature	Phone Number	Fax Number	Email Address
1	Name			
	Signature			
2	Name			
	Signature			
3	Name			
	Signature			
4	Name			
	Signature			
5	Name			
	Signature			

The above listed personnel are duly authorized to request ACH changes and or deletions. It is understood that verifications made by individuals with authorizing signatures are considered valid by Processor and will be processed accordingly. Processor accepts no responsibility for files created by terminated employees, or personnel whose authorization has been revoked by Customer, unless Customer, provides in writing a list of personnel revisions at least ten business days prior to revocation.

Bank:

Company: Sandoval County

Agreement Date:

Appendix E

Settlement Information

Customer must provide to the Bank a settlement account, specified below, from which all transactions originated by processor for Customer shall be settled. The Bank must hold this settlement account.

All credits originated by Customer through the Bank must:

> Have collected funds on deposit in settlement account at Bank prior to effective date. The Bank shall Debit Customer's Settlement Account prior to Origination of Credits.

All Debit entries originated by Customer through the Bank will:

> Be credited to Customer's Settlement Account n o later than the effective date of the debit entry applicable and less any rejected or returned entries.

All Returns received by the Bank for Customer shall be debited or credited to Customer's Settlement Account Immediately upon receipt of return, unless Customer has yet to be credited for said transaction.

The Bank reserves the right to Debit Customer's Settlement Account for a period of Ninety 90 Business days after the termination of this contract. This Debit is for the explicit purpose of reclaiming monies owed the Bank for any Fees or Returns incurred by the Bank during the period of the contract.

Settlement Account.

Bank Name: New Mexico Bank & Trust

Bank ABA Number: 107006541

Bank Account Number: 6000053

Account Name: County of Sandoval General Fund Account

The Bank is authorized to debit the above-named account to collect fees and/or any monies owed on returned Entries. The account may be credited to return any rejected Entries.

Appendix F

ACH Transfer Security Procedures

1. **Requests.** The Bank will honor, execute, and charge to the Customer's account any request for the transfer of funds from an authorized representative in accordance with the stipulations set forth in Appendix E of this Agreement. Customer may enter into an agreement with a third party to perform Customer's ACH processing. Customer must notify the Bank in writing of such an arrangement at least 5 business days prior to the first ACH transfer performed by the third party. Customer remains subject to the terms of this entire Agreement regardless of any agreement it enters into with its own third party processor. All actions of the third party processors will be considered actions of the Customer. The Bank assumes no liability for any action of Customer's third party processor. All requests shall be made in conjunction with the use of an Access Token.

2. **Verifications.** Confirmation of the request will be automatically emailed to the email address set up by the Super User for each of the subordinate users. These individuals shall be as designated in Appendix D of this Agreement. The Customer will notify the Bank in writing of the addition or deletion of individuals authorized to Appendix D.

3. **Notice Method.** The Customer's notice of impending ACH transaction is automatically sent to bank, once the InBusiness ACH file is approved by customer.

4. **Receipt of Requests.** All Customer ACH origination requests must be received by the Bank no later then 6:00 p.m. central time in order to be processed that business day. All origination requests received after 6:00 p.m. central time will be processed the next business day.

5. **Refusal.** The Bank reserves the right to refuse processing of transfers drawn upon uncollected or insufficient balances. Notification of non-processing will be made to the authorized representative the same business day.

6. **Unauthorized Requests.** The Customer is solely responsible for all requests received by the Bank. If at any time the Customer suspects that an unauthorized request has been made or that Customer Codes have or may have become known to any unauthorized person or party, THE CUSTOMER MUST IMMEDIATELY PROVIDE TELEPHONE NOTICE **TO TREASURY MANAGEMENT SUPPORT AT 877-251-1953 TO BE FOLLOWED BY WRITTEN NOTICE VIA FACSIMILE TRANSMISSION TO 563-589-2009 OR E-MAIL TO** TMSUPPORT@HTLF.COM **AS SOON AS POSSIBLE, BUT NO LATER THAN THE END OF BUSINESS DAY, AFTER TELEPHONE NOTIFICATION.**

7. **Liability.** The Bank will exercise reasonable care in providing this service, but in no event will the Bank be liable for any loss to the Customer unless clearly attributable to gross negligence or willful misconduct on the part of the Bank.

Appendix G

ACH Daily Limits

Customer name: Sandoval County

Date:

1. **Maximum daily ACH $ amount of entries transmitted by customer to Bank:**

   $ 2,500,000

2. **This limit is subject to review at a minimum annually by Bank. Customer can request the limit be reviewed at any time.**

3. **Bank will notify customer at the time the limit is changed for any reason (excluding temporary changes at the customer's request & authorization by Bank).**

Schedule D

Bill Payment Service

1. Description. The Bill Payment service permits the Customer to use the Bank's Internet-enabled device to direct payments from their designated online Bill Pay Account to third parties the Customer wishes to pay. The Customer's Bill Pay Account must be a checking account at the Bank.

2. Designated Account/Payees. All payments by Customer will be deducted from the account designated by Customer for the Bill Pay service. Any payments through this service must be payable in U.S. dollars to a payee located in the continental United States. The Bank reserves the right to restrict types of payees to whom payments may be made using the Service from time to time. The Customer should not use the Bill Payment service to make payments to settle securities purchases, payments to interest bearing accounts, tax payments, or court ordered payments. Payments to these payees will be the Customer's sole responsibility.

3. Availability of Funds. Funds must be available in the Customer's Bill Pay Account on the scheduled payment date. If the date the Customer schedules a payment to be initiated falls on a non-business day (Saturday, Sunday or holiday) funds must be available in the Bill Pay Account the following business day (e.g. Monday). After funds are withdrawn from the Customer's Bill Pay Account to make a payment, the Bank may make the payment either by transferring funds electronically to the payee or by mailing the payee a check.

If Customer's Bill Pay Account does not have sufficient funds to make a payment as of the date the transfer or payment is attempted or scheduled to be made, the transfer or payment will be canceled and no further attempt will be made by the Bank to make the transfer or payment. The Bank will attempt to notify Customer by e-mail or U.S. Postal Mail, but the Bank shall have no obligation or liability if it does not complete a transfer or payment because there are insufficient funds in the Customer's account to process a payment through the Service. In the case of fixed payments, only the payment currently scheduled will be canceled. Fixed payments scheduled for future dates will not be affected.

4. Payments. Customer may choose to schedule payments to recur in the same amount at regular weekly, monthly or semi-monthly intervals or as agreed to between the Bank and Customer. When the Customer creates a new payee in the Bill Payment service, it has a temporary status until the Bank has had sufficient time to set up the account, and for the Customer's business payees, verify information about their account. The Customer should schedule a payment to a new payee at least ten (10) business days before any payment due date, to allow the Bank time to set up the payee and verify payee account information.

For all subsequent payments, Customer agrees to allow at least five (5) business days between the date they schedule a payment to be initiated and the payment due date. If they do not, Customer will be fully responsible for all late fees, finance charges or other action taken by the payee.

If the session during which the Customer schedules a payment or transfer ends by 2:00 p.m., it will be considered received on that day. Otherwise, it will be considered received on the following business day. For all entries made using the service, the time recorded by the Online Banking service is definitive.

5. Stop Payments/Reversals. Payments must be changed or canceled using the Service prior to 2:00 p.m. on the business day the transaction is scheduled to be initiated. If the Customer asks the Bank to cancel a payment after it is issued and the Bank agrees to do so, the Bank may charge the Customer a stop payment/reversal fee. Stop payment/reversal orders, whether oral, written, or electronic, will be in effect for a period or six months. If requested by the Bank, the Customer will confirm any stop payment/reversal order in writing. After six months, any

stop payment/reversal will terminate and must be renewed in order to continue in effect. The Bank may pay any item that is presented following the lapse of any stop payment/reversal order.

6. Liability. The Bank is only responsible for exercising ordinary care in processing and sending payments upon Customer's authorization in accordance with the Agreement. The Bank will not be liable in any way for damages Customer incurs if they do not have sufficient funds in their Bill Pay Account to make the payment on the processing date, for delays in mail delivery, for changes to the payee's address or account number unless the Customer has advised the Bank of the change sufficiently in advance, for the failure of any payee to correctly account for or credit the payment in a timely manner, or for any other circumstances beyond the control of the Bank.

Account number(s) to be used for Bill Payment feature:

Schedule E

Positive Pay

☐ **Reverse Positive Pay.** You will not transmit a file of issued checks to the bank. All Eligible Checks presented for payment will be listed as suspect items on an exception report. The default decision for all checks will be "pay" unless you mark the item for return by the cutoff times listed below.

☒ **Positive Pay with an issue file.**

Each time you issue checks drawn on the account(s) referenced below, you will transmit an Issued Checks File of those checks to us via Business Online Banking. The Issued Checks File shall accurately state the check number, date, and the exact dollar amount of each check issued. You shall transmit the Issued Checks File to the Bank in a format and medium as specified by the Bank. By entering into this agreement you acknowledge receipt of issue file formats accepted by the Bank. **The Issued Checks File must be transmitted so as to be received by the Bank no later than 7 a.m. Central Time on the business day after you issue the first check included in the Issued Checks File.** In the event of a failure of either your system or the Bank's system and the Issued Checks File cannot be received by the Bank or the Bank cannot process the file, the file shall not be considered received, even if the Bank is in possession of the file. As Eligible Checks are presented to the Bank for payment, the check number and dollar amount will automatically be compared to information in the Issued Checks File. The Bank will pay Eligible Checks that exactly match the information in the Issued Checks File without further inspection. If the check number or dollar amount of an Eligible Check does not exactly match the information in the Issued Checks File, that check will appear as a suspect on an exception report. **If we do not receive a timely decision from you by the cutoff time shown below authorizing the payment or return of a particular unmatched check, we will handle the check according to your requested default (mark one below):**

☐ Pay all suspect checks not decisioned by the cutoff time

☒ Return all suspect checks not decisioned by the cutoff time

<u>**Definitions and Cutoff Times**</u>

"Eligible Checks" are defined as those checks appearing on their face to be drafted on Customer's account with Bank and presented to the Bank through inclearings, and specifically excludes those checks presented for payment at one of the Bank's branches.

You will receive notice to review for suspect items by 8:00 a.m. Central Time at the email address of the Super User specified in Exhibit A. No later than 1:00 p.m. Central Time on the same business day that you receive notification of a suspect check, you must use the Business Online Banking system to make your decision whether to pay or return the check. If you are using Reverse Positive pay, checks not decisioned by this cutoff time will be paid. If you are using positive pay with an issue file, checks not decisioned by this cutoff time will be handled according to your selected default shown above.

If we receive timely notification from you to return a suspect check, we will stamp the front of the check "Return" (with the appropriate reason code specified by you) and return the check unpaid through the banking system. Your account will be credited for the amount of the returned checks by the opening of business on the day following the return. You may be required to submit additional documentation regarding the suspect item (e.g. an Affidavit of Forgery).

In the event that Business Online Banking is not operational, alternative modes of communication will be utilized.

Accounts Enrolled in Positive Pay

Jennifer A. Taylor 8/30/22 Colleen Hanley 8-30-22

Signature *Date* *Signature* *Date*

Sandoval County	New Mexico Bank & Trust
Tax ID:	By: Colleen Hanley
By:	Title: VP, Treasury Management
Title:	Date: 8-17-22

Accounts Enrolled in Positive Pay:

Accounts Payable	6000087	Check
Inmate Custodial Funds	9996623183	Check/ACH
General Fund Account	6000053	Check/ACH
Landfill Closure	120041264	Check/ACH
Payroll Account	6000079	Check
Tax Payment Account	6185813	Check/ACH
Sandoval County Bond/Loan Project	120137922	Check/ACH
Economic Development	9996713471	Check/ACH

APPROVED AS TO FORM:

Michael Eshleman 9/1/22

Michael Eshleman
Sandoval County Attorney

Date

Schedule F
Security Requirements
Application and Security Level Identification for GoID Tokens

	Self-Approval (Approve own and others)	Approval by Others (Approve anyone but your own)
ACH	☐	☒
Wire	☐	☒
EFTPS (Federal tax payments)	☐	☐

Tokens

	Token Type (Physical/App Based)	User Name	Cell Phone Number Required for Soft Token
Token 1	☐ Physical ☐ App	——	——
Token 2	☐ Physical ☐ App	——	——
Token 3	☐ Physical ☐ App	——	——
Token 4	☐ Physical ☐ App	——	——
Token 5	☐ Physical ☐ App	——	——
Token 6	☐ Physical ☐ App	——	——

NOTE:

Customer's account is preset to require all transfer requests to be approved.
The Bank's "best practice" recommendation is for customer security procedure to require all transfer requests to be approved by an individual other than the individual initiating the request to reduce the risk of payment fraud.

Dual Control Waiver:

☒-- Not Applicable

☐-- The customer acknowledges the Bank's recommendation, and chooses not to institute the recommendation for its own reasons. The customer acknowledges the additional risks involved in one person initiating and approving transactions, and agrees to be responsible for any loss incurred due to its use of Self Approval in processing transactions. **Customer Initials:** J.A.T.

Jennifer A. Taylor 8/30/22
Customer Signature/Title *Date*

Sandoval County	New Mexico Bank & Trust
Tax ID:	By: Colleen Hanley
By:	Title: VP, Treasury Management
Title:	Date: 8-17-22

Revised August 2017

APPROVED AS TO FORM:

Michael Eshleman 9/2/22
Michael Eshleman Date
Sandoval County Attorney

Account List 8/17/2022

Accounts	Account #
General Fund Account	6000053
Payroll Account	6000079
Accounts Payable	6000087
Go Debt Service	6000137
Debt Service	6000145
Flexible Spending	6174569
Tax Payment Account	6185813
Dynamic Sweep Account	86000053
Dynamic Sweep Account	86185813
2013 Landfill Project Bond	120035373
Landfill Closure	120041264
AMI Kids Rent Income Account	120061981
Sandoval County Bond/Loan Project	120137922
Inmate Custodial Funds	9996623183
Economic Development	9996713471
County of Sandoval - CD	273004043

Wires	Account #
General Fund Account	6000053
Go Debit Service	6000137
Debt Service	6000145
AMI Kids Rent Income Account	120061981
Economic Development	9996713471

ACH	Account #
AMI Kids Rent Income Account	120061981
Debt Service	6000145
General Fund Account	6000053
Tax Payment Account	6185813

Accounts Enrolled in Positive Pay	Account #	Check or ACH
Accounts Payable	6000087	Check
Inmate Custodial Funds	9996623183	Check/ACH
General Fund Account	6000053	Check/ACH
Landfill Closure	120041264	Check/ACH
Payroll Account	6000079	Check
Tax Payment Account	6185813	Check/ACH
Sandoval County Bond/Loan Project	120137922	Check/ACH
Economic Development	9996713471	Check/ACH

Monthly Compensation Schedule	Scenario Units	Unit Cost	Total Cost
1. Account Maintenance Fee(s) - monthly	16 Accounts		
	8	$11.50	$92.00
	8	$0.00	$0.00
2. Transaction Items			
a. Check/Debit Fee	1,100 items	$0.19	$209.00
b. Deposit/Credit Fee	600 items	$0.33	$198.00
c. Other Credit Processed			
On-Us Deposited Items	550 items	$0.09	$49.50
Local/Other Deposit Items	29,000 items	$0.11	$3,190.00
Non-Local (Foreign Item) Fee	5 items	$6.00	$30.00
d. Returned Deposit Item/Chargeback Items (Reprocessing)	40 items	waived	$0.00
e. Cash Processing - Currency per $100	3500	$0.06	$210.00
f. Coin/Rolled Coin	10 rolls	waived	$0.00
g. Stop Payment	5 items	waived	$0.00
3. ACH Items			
a. ACH Maintenance and/or Access Fee	6 accounts	waived	$0.00
b. ACH Origination per Item	1250 items	$0.12	$150.00
c. ACH Credit Fee	300 items	$0.12	$36.00
d. ACH Debit Fee	75 items	$0.12	$9.00
e. ACH EDI Addenda Service Fee	3 accounts	$11.50	$11.50
f. ACH Fraud Filter/Block (per account)	6 accounts	$10.00	$60.00
g. ACH Returns	5 items	waived	$0.00
4. Domestic Wire Transactions			
a. Wire Maintenance and/or Access Fee	6 accounts	waived	$0.00
b. Wires Originated Fee	5 wires	$13.80	$69.00
c. Wires Received Fee	5 wires	$5.75	$28.75
d. International Wires Received	1 wire	$5.75	$5.75
5. Internet Banking Account Maintenance			
a. Account Maintenance and/or Access Fee	16 accounts	$100.00	$100.00
6. Other Services			
a. Armed Courier Services	20 days	N/A	N/A
b. Cashier's Checks	1 item	waived	$0.00
c. Repo/Investment Sweep	2 accounts	waived	$0.00

d. Target Balance Account Fee	2 accounts	$23.00	$46.00
e. Positive Pay Access and Maintenance Fee	8 accounts	waived	$0.00
f. Stop Payment Service Fee	5 items	$11.50	$57.50
g. Bi-weekly Statements	2 accounts	waived	$0.00
h. Statement CD - monthly	CD	$25.00	
i. Safe Deposit Boxes - 10"x10" box	5 boxes	waived	$0.00
7. Lockbox Processing			
a. Matched Item Processing	43,000 items	$0.17	$7,310.00
b. Image CD (check matched with Payment Coupon)	20 CD's	$5.75	$115.00
8. Supplies			
a. Check Orders	1 box = 2,000 checks	N/A	N/A
b. Deposit Slips/Books (bound)	1 box = 20 bound books	waived	$0.00
c. Tamper Proof Deposit Bags	1 box = 500 bags	waived	$0.00
d. Endorsement Stamps	1 box = 10 stamps	waived	$0.00
e. Currency Straps/Rolled Coin Wraps/Etc.	As needed	waived	$0.00
9. eDeposit	**Services discounted by 25%**		
a. Monthly Service fee (normally $40)	Includes all accounts, not per account	$30.00	$30.00
b. Cost per check scanner (normally $480)	As needed	waived	$0.00
c. Cost per deposited check (normally $0.08)	1,000 items	$0.06	$66.00
ECR Offered on Analyzed Accounts:			**0.75%**
Total Analysis Charges:			**$12,073.00**

Jennifer A. Taylor 8/30/22 Colleen Hanley 8-30-22

Customer Signature Bank Signature

Sandoval County	New Mexico Bank & Trust
Tax ID:	By: Colleen Hanley
By:	Title: VP, Treasury Management
Title:	Date: 8-17-22

APPROVED AS TO FORM:

Michael Eshleman 9/7/22

Michael Eshleman Date
Sandoval County Attorney

Interest-Bearing Account Addendum

Current Terms

- NMBT proposes to continue utilization of our Dynamic Sweep solution for excess funds maintained in the General Fund and Tax Payment accounts. The overnight sweep rate and other interest-bearing accounts will be based on the *Targeted Fed Funds Rate (High), less 1.00% (currently .50%)*. The interest rate on all deposit accounts will be reviewed on contract date and semiannually thereafter. The rate is .50% as of March 20, 2018.

Proposed Terms

- NMBT proposes to continue utilization of our Dynamic Sweep solutions for excess funds maintained in the General Fund and Tax Payment accounts. The overnight sweep rate and other interest-bearing accounts will be mased on the *Targeted Fed Funds Rate (High), less 1.00% (currently 1.50%)*. The minimum interest rate on accounts is .35%. The interest rate on all deposit accounts will be reviewed on contract date and semiannually thereafter.

Effective Date

Business day following receipt of signed Amendment.

Jennifer A. Taylor

Customer Signature

8-30-22

Bank Signature

Sandoval County	New Mexico Bank & Trust
Tax ID:	By: Colleen Hanley
By:	Title: VP, Treasury Management
Title:	Date: 8-17-22

APPROVED AS TO FORM:

9/1/22

Michael Eshleman
Sandoval County Attorney

Date

Interest-Bearing Account Addendum

Current Terms

- NMBT proposes to continue utilization of our Dynamic Sweep solution for excess funds maintained in the General Fund and Tax Payment accounts. The overnight sweep rate and other interest-bearing accounts will be based on the *Targeted Fed Funds Rate (High), less 1.00% (currently .50%).* The interest rate on all deposit accounts will be reviewed on contract date and semiannually thereafter. The rate is .50% as of March 20, 2018.

Proposed Terms

- NMBT proposes to continue utilization of our Dynamic Sweep solutions for excess funds maintained in the General Fund and Tax Payment accounts. The overnight sweep rate and other interest-bearing accounts will be mased on the *Targeted Fed Funds Rate (High), less 1.00% (currently 1.50%).* The minimum interest rate on accounts is .35%. The interest rate on all deposit accounts will be reviewed on contract date and semiannually thereafter.

Effective Date

Business day following receipt of signed Amendment.

Jennifer A. Taylor

Customer Signature

8-30-22

Bank Signature

Sandoval County	New Mexico Bank & Trust
Tax ID:	By: Colleen Hanley
By:	Title: VP, Treasury Management
Title:	Date: 8-17-22

APPROVED AS TO FORM:

9/1/22

Michael Eshleman
Sandoval County Attorney

Date