

NOTICE OF PUBLIC RULE HEARING AND NEW MEXICO PUBLIC ACCOUNTANCY BOARD MEETING

The New Mexico Public Accountancy Board and the Regulation and Licensing Department will hold a rule hearing on Tuesday, December 9, 2025, at 10:00 a.m., immediately followed by a meeting of the New Mexico Public Accountancy Board for adoption of the proposed rules listed below. The hearing and subsequent board meeting will be held at the Regulation and Licensing Department, located at 5500 San Antonio Drive N.E., Albuquerque, New Mexico 87109.

The hearing and subsequent New Mexico Public Accountancy Board meeting will also be held via Microsoft Teams for those desiring to attend virtually.

Virtual link for meeting

Meeting ID: 286 822 774 595 7
Passcode: Fx9ke2nk

Dial in by phone

+1 505-312-4308,,307846933# United States, Albuquerque

The purpose of the rule hearing is to consider the initiation of rulemaking for the following rules:

16.60.1 NMAC, General Provisions

16.60.2 NMAC, Certified Public Accountant (CPA) Examination Requirements

16.60.3 NMAC, Licensure and Continuing Professional Education Requirements

16.60.4 NMAC, Firm Permit, Peer Review Requirements, and Business Name Prohibitions

16.60.5 NMAC, Code of Professional Conduct

The agenda for the rule hearing and board meeting will be posted and available at least 72 hours before the meeting on the New Mexico Public Accountancy Board website at <https://www.rld.nm.gov/boards-and-commissions/individual-boards-and-commissions/accountancy/board-information/accountancy-board-meetings>. Copies of the agenda may also be obtained by contacting the Deputy Director, Amanda Lewis at (505) 416-4622. The New Mexico Public Accountancy Board will begin accepting written public comment regarding the proposed rule changes beginning on Friday, October 31, 2025 at 8:00 a.m. and ending Tuesday, December 2, 2025, 5:00 p.m. Written comments may be submitted by email to accountancy.board@rld.nm.gov or by postal mail to the following address:

New Mexico Regulation and Licensing Department
Attn: NM Accountancy Board
5500 San Antonio Drive SE
Albuquerque, NM 87109

***Public comment will also be accepted during the rule hearing and may be presented orally, or in writing. Individuals who would like to participate and offer public comment *must appear in person*.** The members of the New Mexico Public Accountancy Board will not engage in substantive discussion of public comments during the rule hearing but will consider all public comments during the board meeting following the conclusion of the rule hearing.

For inclement weather: If New Mexico state offices are placed on a two-hour delay due to inclement weather, the rule hearing will be pushed back two hours from the noticed hearing time. If New Mexico state offices are closed due to inclement weather, the rule hearing will be rescheduled as soon as possible.

An individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or other form of auxiliary aid or service to attend or participate in the hearing, please contact Deputy Director Amanda Lewis at 505-476-4622 at least 7 days prior to the rule hearing and regular board meeting.

Statutory Authority:

The rule changes are authorized by the Public Accountancy Act (ACT), Section 61-28B-1 through 61-28B-29 NMSA 1978, which provides explicit authority for the New Mexico Public Accountancy Board (Board) to protect public health and safety and adopt rules for the administration of the Act. The rulemaking and public rule hearing is governed by the State Rules Act, Sections 14-4-1 through 14-4-11 NMSA 1978, and the Default Procedural Rule for Rulemaking promulgated by the New Mexico Department of Justice, Parts 1.24.25 through 1.24.25.16 NMAC.

Purpose of the Proposed Rules:

The proposed rule changes aim to implement changes to reflect the modifications made to the Act during the 2025 legislative session. The changes also are being made to implement fees for returned checks and for an administrative electronic application annual fee. Generally, the proposed rules are intended to provide greater clarity in existing regulatory and statutory requirements, ensure continued high levels of professionalism among licensees and certificate holders.

Summary of Proposed Changes:

The Board summarizes its proposed changes to its administrative rules as follows:

16.60.1 NMAC – General Provisions adding definitions, amending education requirements pursuant to modifications of the Public Accountancy Act enacted during the 2025 legislative session. Fees are also being implemented for returned checks and for the processing of electronic applications (annual fees) to be paid for the ongoing technological expenses incurred while using Salesforce/NMPlus.

16.60.2 NMAC – Certified Public Accountants (CPA) Examination Requirements, amending education requirements pursuant to modifications of the Public Accountancy Act enacted during the 2025 legislative session.

16.60.3 NMAC – Licensure and Continuing Professional Education Requirements amending education requirements pursuant to modifications of the Public Accountancy Act enacted during the 2025 legislative session, cleaning up administrative processes, and clarifying hardship exceptions.

16.60.4 NMAC – Firm Permit, Peer Review Requirements, and Business Name Prohibitions amending administrative processes, and adding “natural disasters” as a cause for an extension request.

16.60.5 NMAC – Code of Professional Conduct amending education requirements pursuant to modifications of the Public Accountancy Act enacted during the 2025 legislative session and clarification of administrative processes.