

This is an amendment to 16.62.12 NMAC, Section 8, effective 03/10/2026.

16.62.12.8 FEES: All fees required under the Real Estate Appraiser Act or these regulations are non-refundable unless otherwise noted.

- A. Application fee for a trainee is \$200, which includes the initial trainee period.
- B. Application fee for a licensed residential is \$300, which includes the initial licensing period.
- C. Application fee for residential certification is \$300, which includes the initial licensing period.
- D. Application fee for general certification is \$400, which includes the initial licensing period.
- E. The fee for all examinations will be paid directly to the company who provides the exam.
- F. The biennial renewal fee for trainee appraisers is \$200.
- G. The biennial renewal fee for licensed residential appraisers is \$300.
- H. The biennial renewal fee for residential certified appraisers is \$300.
- I. The biennial renewal fee for general certified appraisers is \$355.
- J. The current fee for listing on the federal registry as charged by the appraisal subcommittee (ASC).
- K. The application fee for a temporary practice permit is \$200.
- L. The fee for replacement of trainee, license or certificate is \$50.
- M. The fee for a certificate of good standing is \$25.
- N. Administrative reinstatement fee is \$200 for Retired and Inactive Status.
- O. Administrative late fee is \$100.00 for Expired Status if renewed within 90 days of expiration.
- P. Administrative fees as follows:
 - (1) approved continuing education course is \$50;
 - (2) approval of continuing education sponsorship is \$75;
 - (3) licensee list is \$150;
 - (4) miscellaneous is \$25 up to a max of \$100;
- Q. Administrative electronic application annual fee is \$10.
- R. The fee for a returned check is \$35.

[2/29/96; 16.62.12.8 NMAC - Rn, 16 NMAC 62.12.8, 09/13/2004; A, 08/21/2010; A, 01/16/2011; A, 7/10/2011; A, 01/01/2015; A, 01/01/2015; A, 01/15/2017; A, 02/03/2019; A, 03/10/2026]