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## NOTICE OF PERA RULEMAKING

The Public Employees Retirement Association ("PERA") will consider changes to its rules promulgated under the Public Employees Retirement Act ("PERA Act"). Changes are proposed for the following rule:

1. Rule 2.80.200 "Organization and Operation of the Public Employees Retirement Board".

Rule 200 would be amended to allow the PERA Board to elect a chair and vice-chair in accordance with policies adopted by the PERA Board.

A formal rulemaking hearing will be held on September 12, 2025, at 10:00 a.m. in the Fabian Chavez Jr. Board Room of the PERA Building, 33 Plaza La Prensa, Santa Fe, New Mexico, 87507. The rulemaking hearing will also be accessible through Zoom. The Zoom access link will be published on PERA's website listed below prior to the hearing. Oral comments will be taken at the public hearing. Final action on the rule will occur at the September 2025 meeting of the PERA Board which will be held in the Fabian Chavez Jr. Board Room of the PERA Building, 33 Plaza La Prensa, Santa Fe, New Mexico, 87507 at a date and time specified in the Board's Public Meeting Notice. The purpose of the rulemaking hearing is to obtain public input on the proposed amendment to the above-referenced rule. The public hearing allows members of the public an opportunity to submit data, testimony, and arguments on the proposed rule change.

The purpose of the proposed rule change to the elections rule is to remove the current timing requirements for the election of board officers from rule and to delegate the authority to the PERA Board to establish those requirements within board policies.

The authority for the proposed rule changes is Section 10-11-130 NMSA 1978, of the PERA Act and Rule 2.80.200.10 NMAC, which authorize the adoption and promulgation of rules and regulations necessary to carry out the purposes of the PERA Act.

Copies of the draft rule are available in PERA's Office of General Counsel. Written comments, inquiries or requests for copies should be directed to Geraldine Garduno at PERA's Office of General Counsel, 33 Plaza La Prensa, Santa Fe, New Mexico, 87507, or geraldine.garduno@pera.nm.gov or 505-616-1757. Written comments should be submitted by the close of business on September 12, 2025. The full text of the proposed rule changes, as well as the Zoom access link for the public hearing, can be found here: https://www.nmpera.org/about/rule-proposal/.

Any person with a disability who needs a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Patricia Winter at 505-795-0712 or patriciab.winter@pera.nm.gov at least one week prior to the public hearing, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.